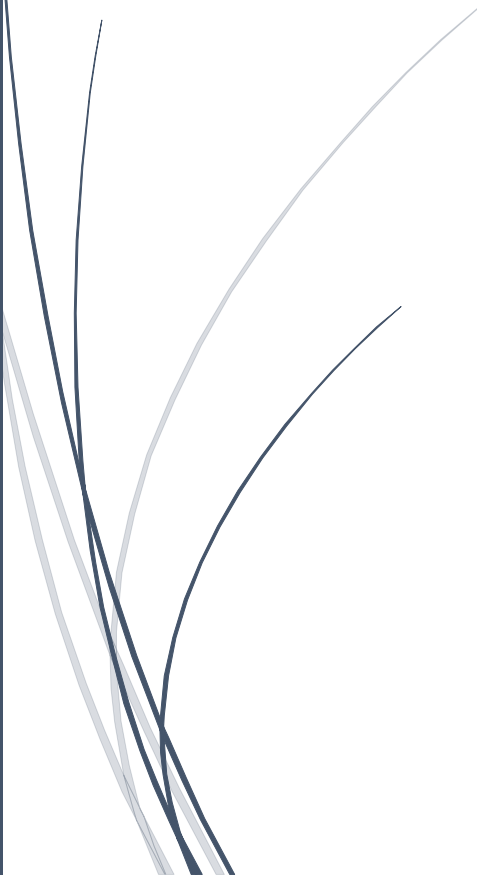




12/10/2020

Project On:

“Auditor Selection, Audit Environment and Its Impact on Corporate Governance: Analysis of Selected Listed Companies in Bangladesh”





United International University

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Letter of Transmittal

10 December, 2020

Rana Mazumder ACMA

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Dear Sir,

I am completely respected and thankful to introduce my project report on "Auditor Selection, Audit Climate and Its Impact on Corporate Governance: Analysis of Selected Listed Companies in Bangladesh". This report was allocated to me for the deficient satisfaction of the necessity under BBA program of United International University.

The study towards the report increment my insight to make a leader report. In future I can utilize this exceptional involvement with tremendous way.

I earnestly trust that; this report would have the option to fulfill your all desires. I regard your joint effort and I figure you will call upon me with any inquiries cause by this report. Expressing gratitude toward you and anticipating get your thoughtful endorsement of my accommodation.

Your Obediently

Nushrat Aziz

ID: 114 143 001

BBA in AIS

Acknowledgement

Toward the starting I might want to give my appreciation to the Almighty Allah the most benevolent and benevolent for empowering me to play out the employment appropriately and set up the undertaking report effectively with full undertaking. I am likewise grateful to my administrator Rana Mazumder ACMA. The achievement and last consequence of this examination required bunches of help and guidance from my administrator Rana Mazumder ACMA. I am a lot of lucky to have this up and finishing of my undertaking. All that I have done is simply because of such oversight and help and I would not neglect to communicate appreciation toward him.

Abstract

In this project we try to clarify the auditor selection, audit environment and its effect on corporate governance. The primary reason for this examination is investigation of audit environment in Bangladesh of public recorded organizations. For breaking down we chose four unique sorts of businesses which are Engineering, IT, Textile and Telecom ventures. Every enterprise has numerous recorded organizations and we gather five years data for each organization. We gather data from company's yearly report year 2018 & 2019. From the yearly report we attempt to discover some data, for example, free mover's auditor name, audit report date, audit slack, audit sentiment, audit expenses, all out resources, yearly deals and yearly net profit. At that point we sort out the business normal complete resources, normal ROA, normal net profit, normal audit charges and level of good and awful sentiment for each industry. We likewise think about this discovery among four enterprises and find that the audit climate of Textile industry is superior to others based on audit assessment. We likewise find that the Telecom industry is more effective than others based on normal ROA and normal net profit. On the premise of productivity Textile industry isn't in a decent position and they need to improve their efficiency by diminishing their resources expenses and expenditures.

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Introduction

Auditing is a system where the auditor plays out their works in deliberate manner. They analyze the organization's books of record, vouchers and reports and all the legal records. The fundamental reason for audit is to give a valid and reasonable view towards the company's budget reports and furthermore the non-monetary exposures. By auditing of the organization, the auditor discovers that how far the organization keeps up the accounting standards and also the local laws. They discover the degree of similarity towards GAAP. In the event that any organization audited by the autonomous outside auditors then the organization capable give more confirmation and validity to investors than those have not. At the point when organization audited by independent auditor they need to participate at that time. They need to give all the data to them when they inquired. In some cases, clashes emerge between the audit committee and corporate governance and maintaining internal control gets hard for them. As an organization they have to follow audit system guidance. Since in each organizational management and observing is significant for the productivity and likewise to forestall any sort of malpractice. Estimating the presentation of the organization, forestalling misrepresentation exercises and to maintain sufficient data audit is more significant for an association.

In this report we have analysis the audit surroundings in Bangladesh at various industries. We select four different kinds of industry, for example, IT, Textile, Engineering and Telecom. For each industry we select public listed organizations and gather their information for analyzing their auditing information. We attempt to sort out their exhibition from 2018 & 2019 financial years. In this analysis we likewise attempt to investigation the industry execution towards auditing and measure a few realities. We analyze among four industry which is smarter to observe the accounting standards and maintaining clear and reasonable view to their financial specialists.

Objective of the study

Primary Objective:

- To accomplish the partial requirement of BBA Program from School of Business and Economics, United International University.

Secondary Objectives:

1. Understanding auditor determination methods.
2. To know how association assesses their audit firms.
3. To know the huge components of auditor determination.
4. To know the components that sway on auditor determination.
5. Understanding the audit climate in an association.
6. To know the connection between audit board of trustees and corporate governance.
7. Understanding the effect of audit climate in corporate governance.
8. Understanding the emerged issue among auditor and corporate governance.
9. Understanding the distinctive business' presentation regarding auditing.

Scope of the Study

This investigation study around auditor selection, audit environment and its effect on corporate governance and investigation of public recorded organizations in Bangladesh. This examination completed to break down two years yearly information of four distinctive industry's recorded organizations. Here, we attempt to sort out which industry is in acceptable situation based on keeping up bookkeeping norms also, proficiency towards their profit.

Methodology of the Study

Types of Data:

Here, we are utilizing secondary data for this study. The main wellsprings of our data are organization's website. We additionally collecting data from DSE and Lanka Bangla website. Furthermore, some distributed articles are utilizing for this study.

Data Collection Process:

We gather data from organization's yearly report from 2018 & 2019. From the yearly report we gather data about auditors' report and financial statements. For the data about scrip code, listing year and monetary year end date we visit DSE's website.

Sample Size:

For this study we select four sorts of industry in Bangladesh such are IT, Textile, Engineering and Telecom. Additionally, we are utilizing 2018 & 2019 two years data for each organization.

Techniques and Procedures:

For recognizing industry average, we utilize Microsoft excel sheet and for the comparison we conduct some graphs.

Limitations of the Study:

1. Lack of past studies here. I haven't past experience to this sort of work.
2. Unavailability of required data since some organization's yearly data were missing.
3. Tough to gather monetary data when some organization unfavorable their monetary year.
4. It's truly extreme errand to diagram of entire 24 financial business within brief time frame just one months. It's not bounty time to finish this sort tremendous report. The entirety of my obstruction I made an honest effort to give this report a huge shape.

Literature Review

Auditor determination is one of the significant points in audit research and studies. These researches have followed distinctive exploration approaches, and they are intended to look at the impact of a few factors in the choice. The main methodology is zeroing in on the nature of the auditing so that there are numerous investigations attempted to quantify the nature of the auditing (Niemi, 2004). The second methodology (choice and arrangement of the auditor) addresses various factors that influence this choice, for example, audit charges, audit board, the standing of the workplace and its size. (Niemi, 2004) imagines that huge audit firms are not just reliant to a couple organizations have a few customers. (Abbott and Parker, 2000), In their supposition's auditor determination is the primary capacity of the audit committee They imagine that the specific auditors are the extraordinary performers for giving the higher caliber of audit than non-particular auditors. They additionally express that when an organization work with audit committee freely they turn out to be more dynamic for being master auditors. They additionally said that association will utilize audit specialist to their audit committee at the point, when they are excluding any workers to the audit committee. (Parker, 2000).

(Dhaliwal et al, 2012), The researcher expresses that audit advisory group taking the obligations regarding to maintain the relationship with auditors just as the auditor determination task is up to them. However, the administration consistently includes to the auditor selected choices. They influence these choices more than the audit committee (Dhaliwal, 2012).

(Sawan and Alsaqqa, 2013), They inspected the connection between the audit quality and size of the audit firms by estimating the huge example of audit firms. Here, the standing issues of the audit firm are related to the nature of audit (Alsaqqa, 2013). The greater part of these examinations reasoned that the enormous audit firms are higher caliber of audits than more modest audit firms. Since the bigger audit firms have further developed innovation, high quality staff and different assets. (Andrew Cox, 2017), He said that business exercises and dangers are connected with the exercises of inner audit in an association. He believes that when an association audited by inside auditor, they center on the more significant issues like key and operational issues. Additionally, the community-oriented association made between the

administration and inward auditors. From the assessment of the researcher inward auditors attempt to exuding some activity designs. However, the administration meddles to these activities. He likewise said that all the activity plans executed by the administration furthermore, have concurred by them. For the control of the audit nature an organization needs joint effort between the administration, and Chief Executive of the audit. By the assistance of the audit panel inward auditor ready to control the audit environment in an association. (Cox, 2017).

(Joseph DeRose, 2018), In his feeling inward auditor analyze organization's records with respect to the targets, dangers and executions when they go to an association or an organization. Moreover, the auditor considers the methodologies that should be executed. The researcher feels that if an association pick outside auditors they performed in a way that is better than inner auditor. Without the predisposition they give the real report, and they are having the better view to the organization's tasks. He additionally said that specific auditors realize what need to do, and they are taking notes, observing the circumstances, talking with workers and survey the archives during the audit. Now and then they got some information about the organization's goals, consistence rules and well-being principles to test their insight. Auditing time is absolutely relying upon the extent of the works, organization's size and division. Toward the end, auditors offer suggestions to the leading body of chiefs for the improvement, and they have to execute their works. (DeRose, 2018).

(Andrew Cox, 2017), in his article he expresses that occasionally the Chief Audit Executive plays various functions in an association, for example, expert, colleague, appraiser and facilitator. By assuming this job, the Chief Audit Executive able to take further information about the association. Additionally, the can get some important data about the organization's danger appraisal strategy, and key marketable strategies. The creator additionally express that the Chief Audit Executive have to control the audit nature and look to the association's danger the executive's policy, corporate governance viability for giving valid and reasonable evaluation about the organization's tasks. In the wake of get-together all the data about the organization's corporate governance viability, control methods and danger the executives measure the Chief audit Leader offer suggestions to the administration of the organization how to improve in such regions. They are going about as an advisor for the corporate governance and mentioning to them what is need to accomplish to the improvement. Likewise, they need to fabricate a solid holding

with the organizations the executives and with the audit committee. They can fabricate this relationship through investigation of information and observing the similarity of bookkeeping principles. In any case, the administration needs to do their works inside a time span and taking empowers from the Chief Audit Executive. At the point, when the interior audit taking all the duties towards the business dangers and issues the audit committee is more engaged to control the audit nature (Cox, 2017).

Corporate governance alludes as the instrument of an organization where the association is controlled and coordinated by this instrument. For keeping up the relationship among the investors, stakeholders and directorate the corporate governance plays a critical part for the organization. Additionally, they investigate the impacts of the exhibition and corporate methodology. They evaluate each activity taken by the chiefs and offer proposals to them how they should act while deciding.

(Jeffrey Cohen, 2010), In this article the researcher expresses that for guaranteeing the sound monetary announcing and keeping misrepresentation from the association. the corporate governance plays an imperative function lately. He said that in corporate governance audit serves as the controlling gadget. In this article, he clarifies different corporate governance factors that are sway on audit measure. The components are audit advisory group and friends' governing body. He feels that at the point, when auditors defining their fitting audit strategy they ought to think about these components expertly. Yet, there are not many expert's guidance in which the auditor needs to follow for diminishing the impact of corporate governance to the auditing cycle. For a better understanding this examination they masterminded a meeting where 36 auditors offered their thoughts towards the effect of corporate governance in audit measure. Auditors offered their thoughts by their involvement in customers, and they talk about numerous components with respect to the corporate governance. They feel that the essential driver of corporate governance is organizations the board. The contribution of organization's top administration with the corporate governance making office issues. The administration consistently needs to secure their stakeholders, and the power the directorate to serves to these activities. Corporate governance factors are the main part in a customer acknowledgment venture just as in worldwide setting. Toward the end, the researcher feels that audit committee having absence of adequate force and regularly insufficient for being a solid governance component (Cohen, 2010).

Industry Overview

IT Industry:

IT industry in Bangladesh is new area when we contrast with other industry. Bangladesh attempts to improve in this area in the light of the fact that the likely development of this area is critical for this nation. Today's world is consistently becoming more innovative step by step. Also, to go with the stream we need to improve our innovative industry. In past Bangladesh attempt to create their software and IT industry by taking a few initiatives. Today, they witness some generous development in IT industry. A portion of the improvement quite incomprehensible at some stages of time. Additionally, this area added to the public economy that isn't avoidable. At present this area made more vocations for the new contestant in occupation market. By making business opportunities it's diminishing our joblessness issue and strength our public economy. On the off chance that we contrast this industry with our public economy and to our populace we can say that it is so little for our nation. Be that as it may, this industry is becoming quicker than other industries in ongoing time. An exploration shows there are around 800 enrolled programming organizations directing their business activities in Bangladesh. Additionally, there are in excess of 100 IT adventures who are unregistered working together in our nation just as in worldwide business sectors. From this IT adventures some of them are consistently in top of the rundown as far as best programming organizations in Bangladesh. At present the IT industry held around USD 250 million in Bangladesh which is quite critical for us. A review expresses that in IT area almost 30,000 IT experts are working in ongoing time. Today this industry becomes top work areas for newcomers graduate in Bangladesh. Individuals are picking best programming organizations for their dream work. One of the principles certainties is a considerable lot of the IT organizations doing their business in nearby market. Among the IT organizations 63 percent are doing their business activity in neighborhood market which is the fundamental deterrent for globalization of this industry. Different organizations are attempting to direct their business in worldwide market by giving their quality. They need to turn into the best programming organization in Bangladesh. By their attitude towards this craving there has been a critical development we can see which around 20 to 30 percent is in this market. The IT industry made a huge development in fare pay for Bangladesh which is 57.21%. To take a gander at this send out development by IT industry we can expect that the IT instrument will create in a brief timeframe. In excess of 3 lakh individuals are working in this area.

Textile Industry:

At present everybody knows the principle wellsprings of unfamiliar pay of Bangladesh is textile and pieces of clothing. Almost most recent thirty years it is the vital division of fare income for Bangladesh. In 2002 Bangladesh trades 77% of its all-out wares sends out by trading instant articles of clothing, textiles and attire products. Every year Bangladesh creates almost USD 5 billion estimations of items by trading pieces of clothing items. This industry made colossal business section for people group. Around 30 lakh individuals are working in this area and from this individual 90% are ladies. As far as delivering articles of clothing Bangladesh taken number two situations in world positioning and China taken the principal position. The principle purchasers of Bangladeshi articles of clothing are western style brands. Bangladesh trading their 60% of pieces of clothing to western design brands and European brands and 40% to American brands. The vast majority of textile organizations claimed by the neighborhood financial specialists of Bangladesh and around five percent of the organizations controlled by other nation's financial specialists. However, the control of the creations observing by neighborhood financial specialists. Bangladesh acquired USD 28.14 billion unfamiliar pay by sending out instant pieces of clothing and that was 80.7% of all outs unfamiliar pay in 2016-2017 financial year. It was additionally 12.36% added to GDP while textile industry doing green assembling rehearses. Huge numbers of individuals believe that behind the achievement of textile industry is unfamiliar guide. However, Bangladesh picks up this achievement on account of the exchange and it is the real explanation than unfamiliar guide. The entrepreneurs of Bangladesh taking assistance through WTO's amount framework, everything except Arms, Agreement on Textiles and Clothing and US's 2009 taxes alleviation help with worldwide textile market. Among the modern occupations textile industry, having 45% Yet, the commitment of the public economy just 5% this isn't acceptable. Bangladesh confronting bunches of analysis because of various fire episodes and building breakdowns. Likewise, numerous individuals passed on because of these reasons. Bangladesh's government takes some attempts to decrease this episode by applying well-being ordinances for a better working climate for the laborers. In any case, a few people feel that this progression isn't adequate for improving workplace.

Engineering Industry:

Engineering industry is one of the promising areas in Bangladesh which can upgrade the country's fare variety. It's continuously filling in Bangladesh. Pretty much every engineering organization is arranged close to Dhaka. Numerous business visionaries from various nations resemble Japan, China and Korea needs to put resources into this area. They are likewise the primary purchasers of Bangladesh's modest and make items. The light engineering area mostly delivers diverse paper items, hardware for various plant and toys for youngsters. They are selling these things in nearby advertise and decrease the weight of import things. The engineering industry turns into valuable area for our public economy since they produce immense work opportunity. Likewise, they have verities of units that are delivered and undesirable turnover of this industry. As indicated by an examination this industry produces 40000 unique units of items, for example, machineries and reconditioned or new extra parts for machine. This industry having tremendous monetary worth which is around 20000 cores Taka annually. Around 20 lakh individuals are working this area and open doors for business. From 2007 to 2008 this industry brought USD 220 million and from 2008 to 2009 they brought USD 189 million by trading engineering items to far off nation. An exploration shows that in 2016 the light engineering industry contributed 1.5% in our fare pay which show that how encouraging this area for Bangladesh. In 2015-16 monetary years this industry brought USD 510.08 million by trading engineering items. It additionally contributed by cutting cost to import things. Nearly 50% substitutes of import things are creating by this industry. At a opposite side hefty engineering area not effective as much as light industry on the grounds that the monetary industries are not a lot of intrigued to put resources into substantial industry. So, they are not bringing enough developments what's more, expertise to their side. Joblessness is the greatest danger for our nation, and we required more work concentrated businesses for the business. The engineering industry is additionally work concentrated and it is ideal open door for lessening unemployment issue.

Telecom Industry:

Telecom industry turns out to be so appealing for unfamiliar speculators in Bangladesh because this industry having a huge development in the course of the most recent twenty years. One of the explanations is there are no obstructions for bringing home of benefit because of open unfamiliar venture policy directed by the government. The telecom area of Bangladesh is appropriate for outcast financial specialist however, this area very little progressed. For a year the normal pay of telecom industry is likely 1500 core Taka in Bangladesh. Having gigantic possible development by the side of portable biological system submarine link and WiMax gets one of the appealing speculation areas for unfamiliar telecom companies as another innovation. A significant number of them are attempting to draw nearer in Bangladesh because of locate the mechanical probability. Telecom administrators from South Korea, Joined Kingdom and The Middle East are intrigued for working together in Bangladesh. The private areas are empowered by the public authority for putting resources into this area. Since this area building a socioeconomic structure in the nation as assuming an imperative job. Additionally, the public authority taking some attempts for empowering private area by giving them fixed line phone permit. In 2015 the telecom industry contributed USD 13 billion to Bangladesh's GDP which is nearly 6.2%. This is very huge for Bangladesh's public economy. Likewise, it is increasing the effectiveness towards the versatile advances. Telecom industry in Bangladesh made more opportunities for business. More than 760000 representatives are working in this area. It's too strength the Bangladesh's economy by making additionally financing to public area movement (In 2015-USD 2 billion). Among the industries portable biological system made around 30% positions an opportunity and 74% are included to the consumption of the contributions for portable area. As indicated by an exploration in 2017 Bangladesh has 85 million endorsers who are extraordinary. This number made Bangladesh to the ninth largest portable market in the world positioning and fifth position in the Asia Pacific's versatile market. There are more 145 million versatile associations and each supporter having 1.7 SIM cards while the association's entrance is 89%.

Theories

Auditor Selection:

Auditor selection is where an organization selects an audit firm by assessing their quality to audit and notoriety on the lookout. There are heaps of errand done by audit firm when they are auditing an association, for example, checking the congruity of bookkeeping guidelines, blunders towards budget reports, deceive of data and nature of the administration frameworks. They give the autonomous appraisal to the investors of the organization after audit. However, for the organization chooses an audit firm is a significant task for them since it includes the dependability and affirmation. Here we attempt give a recommendation for an organization how might they select an audit firm. They have to following this given method:

* Company need to choose their auditor from in excess of two qualified sauces. The inclusion of arrangement is significant when organization held an auditor. The organization mush has a set up technique for arrangement of an audit.

* Company need to include their board individuals for choosing an audit firm. For proceeding with the cycle in an organized manner they need to name a task organizer. He will assist with appointing assignments and driving the system. He will likewise include a few authoritative abilities who are fitting to this cycle.

* An organization can recognize auditors from different sources, for example, Chamber of Commerce, proficient organizations, web look, and business affiliations and from the capital market. Indeed, even they can contact through telephone.

* Having the pre-qualified rundown an organization can go for the audit commitment. Right off the bat they need to set up a Request for Qualifications (RFQ) paper. At that point they need to send this paper to pre-qualify audit firms. This record must speak to the required services that the organizations are requesting. Likewise, the administration conveyance time must be incorporate in this paper. Just as should be referenced that intrigued firms must need to give their official proposition proficient references inside the cutoff time.

* After getting the proposition from audit firms the organization need to position them. At that point they need to assess them through their single audit insight, audit group insight what's more, their technical approach towards auditing.

* Then the organization need to orchestrate a more profound meeting with the best three audits firms furthermore, survey their experience, capabilities, relationship with rival firms and ability issues.

* Finally, the organization will choose the audit firms by appraisal scores. In the event that the organization neglects to haggle with top firms then they can pick the following most elevated scorer firms.

Audit Environment and Its Impact on Corporate governance:

Audit environment alludes to the circumstances when an organization is auditing by the outside auditors or on the other hand inward auditors. Some of the time the audit environment in making risk circumstances in an association. The majority of the occasions an association centers on their business developments and their hazards. They attempt to adjust these developments and dangers to the audit exercises. At the point, when organizations audited by inner auditor, they center on the critical issues like vital and operational issues. Inner auditors attempt to exude a few activities designs. However, the administration meddles to these activities. All the activity plans actualized by the administration and have concurred by them. For the control of the audit environment the organization need coordinated effort between the boards and Chief Executive of the audit. By the assistance of audit panel inward auditor can control the audit environment in an association. In an association inside audit is more satisfactory than outside audit by the individuals who are audited. Corporate governance denotes as the core of an association. It controls organization's institutional frameworks, accounts and ethics. By checking execution and guaranteeing responsibility the organization's corporate governance centers around bringing straightforwardness and reasonableness inside the association. For guaranteeing the sound monetary detailing and forestalling extortion from the association. the corporate governance assumes an essential part lately. One of the significant systems of corporate governance is audit council. However, audit committee affects by the organization's leading body of chief while settle on choices with respect to nature of monetary revealing. The directorate having the ability to interfere to such choices since they need to zero in on the more extensive capacity of business methodologies. For choosing an outer auditor for an organization the audit board of trustees assumes an imperative job. They asked outer auditors to present their proposition for the audit cycle and prescribe for them to the organization's governing body as they are the best entertainer of outside audit. Additionally, the audit board of trustees has the full force for choosing the audit charges of outside auditors. They can be ending or designating interior audit office's head just as giving suggestions to them. For guaranteeing the similarity of adhering to the bookkeeping norms and nearby laws the organization's audit committee is mindful. They are additionally answerable for actualizing moral norms and guidelines just as for the approach of interior rules. The audit board of trustees inspected the interior and outside auditors' report and discuss about this report with the related gatherings. They take this report in thought and ensure the legitimate notes will executed by the specialists. Audit board of trustees additionally decides the interior and outer audit exercises scope. The connection between audit board of trustees and both interior and outside auditors is huge during auditing. Audit board of trustee's attempts to control the inner environment to work with the organization's corporate governance. They additionally attempt to clarify and reasonable audit environment by assessing the organization's month to month, quarterly and yearly reports. After reviewing the reports, they offer suggestions to the top managerial staff and presented the audited reports to the organization's investors and portraying all the organizations activities during the year just as their obligations towards the investors.

Findings and Analysis:

Comparison of Average Audit Fees:

Industry	Engineering	IT	Textile	Telecom
Average Audit Fees (BDT)	272,139	176,650	245,620	13,55,850

Table: 1 Average Audit Fees (BDT)

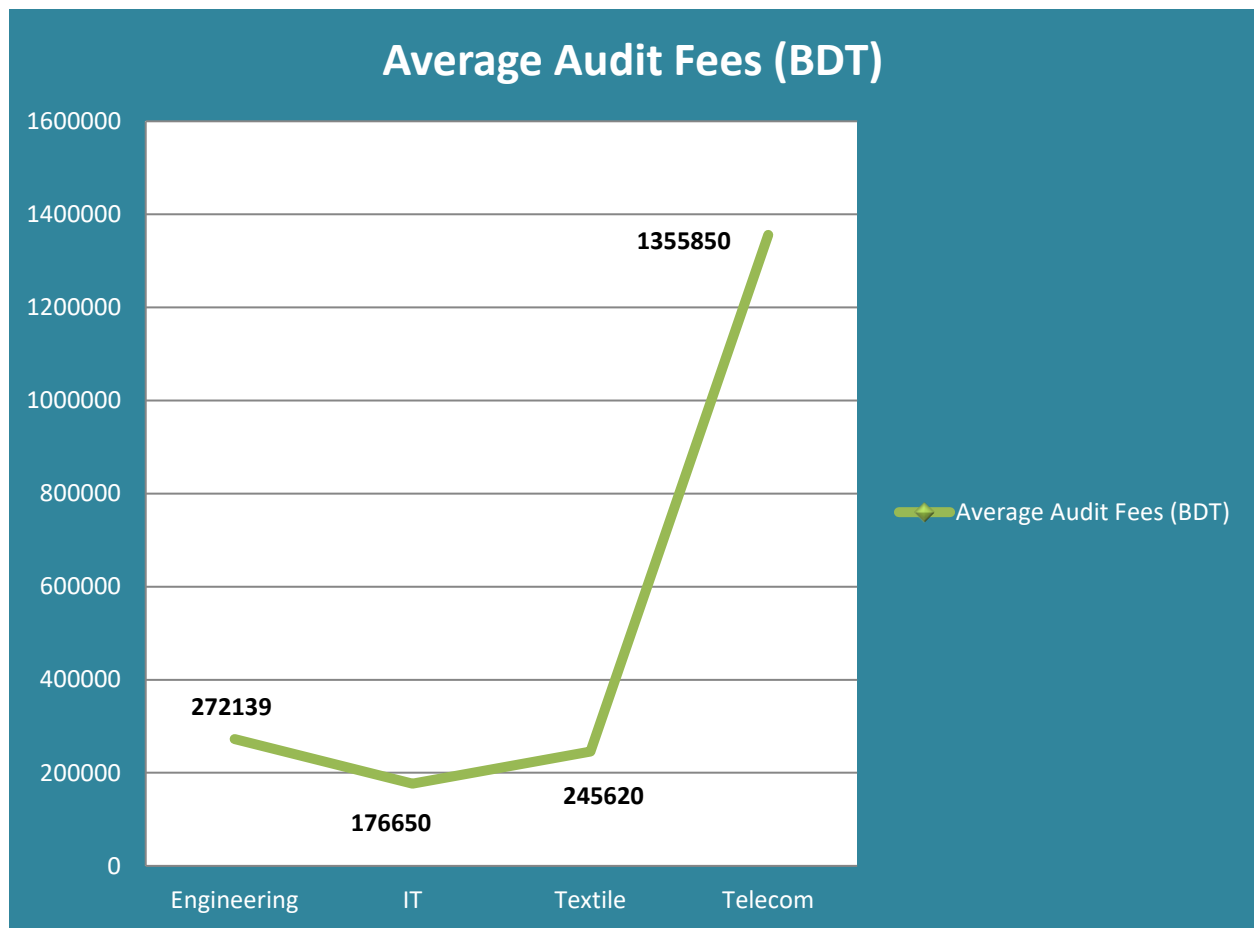


Figure: 1 Average Audit Fees (BDT)

Audit expenses change on account of certain reasons, for example, organization size, notoriety of audit firm, yearly turnover of the organization, resource of the organization, dependability of audit firm and affirmation of audit firm. Here, we discover four distinct sorts of industry's normal audit expenses. Among the four businesses Telecom industry has more normal audit charges than others industry which is **BDT 13,55,850**. Just about multiple times than others. Here, engineering

industry in second position then Textile and IT industry. IT industry's normal audit expense is lower than the others which is **BDT 176650**. Maybe they having fewer turnovers or having more mistakes towards their budget summaries or audited by less prestige firms. On the off chance that we think about among Engineering and Telecom we can see that the normal audit charges are likely same. In the event that we compare among organizations Textile industry we locate that **Paramount Textile Limited** having more audit charges in a monetary year which is **1002500 Taka** than others. On different hands, **Modern Dyeing**, having the most reduced audit expenses which is **28500 Taka** contrasts with others. On the off chance that we go for Engineering organizations we find that **Apollo Ispat Complex Limited** having the highest audit expenses in a monetary year which is **945000 Taka** and **BD Autocars Limited** having the most minimal audit expenses which is **30000 Taka**. In IT industry **IT consultants Limited** having the most noteworthy audit expenses which is **588583 Taka** and **Intech Limited** and **Information Services Network Limited** both having the most minimal audit charges in a monetary year which is **50000 Taka**. At last, for the Telecom organizations **GP** having the most elevated **2500000Taka** and **Bangladesh Submarine Cable Company Limited** having the most minimal **189750 Taka** audit charges for the single monetary year.

Comparison of Average Total Assets:

Industry	Engineering	IT	Textile	Telecom
Average Total Assets	9407812599	1245875520	4083702015	90252020528

Table: 2 Average Total Assets

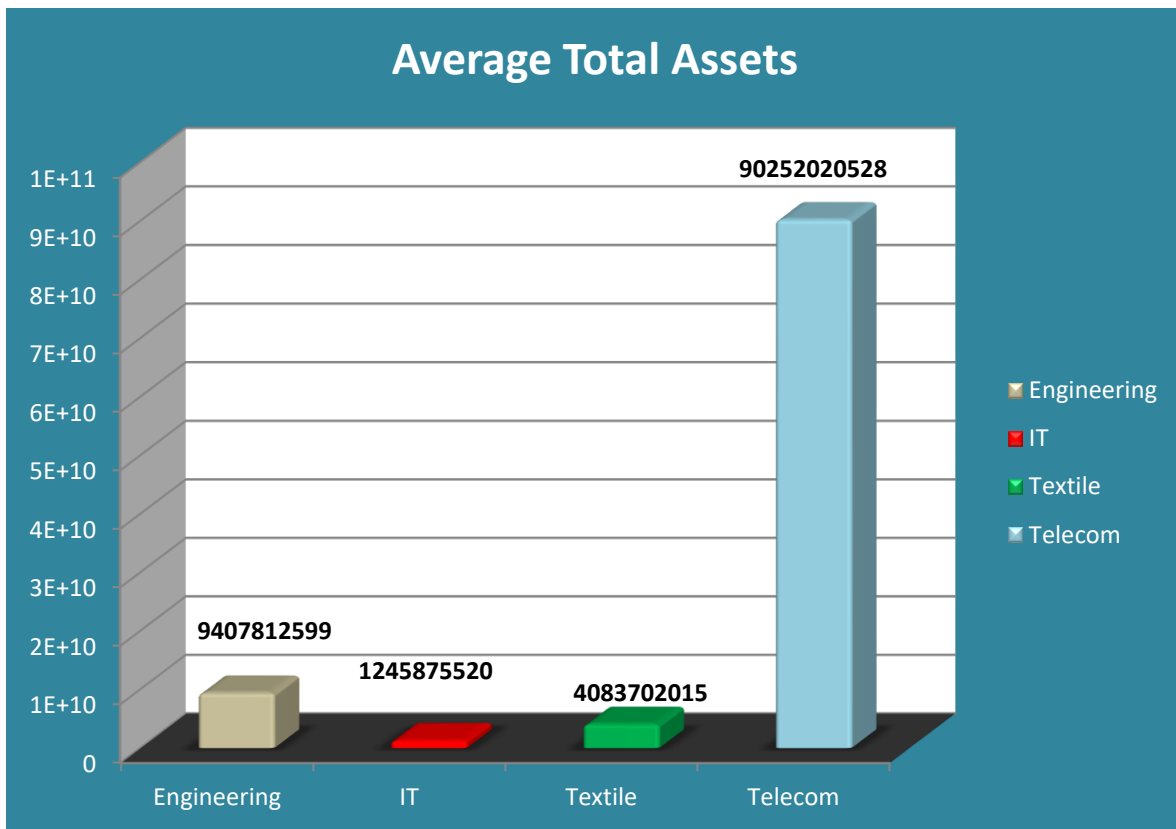


Figure: 2 Average Total Assets

Absolute resources speak to the monetary estimation of the organization. Its speak to the monetary dependability of an organization in capital market. The speculator surveys the organizations all out resource whether they have enough financial steady or not. Here, among the four ventures Telecom industry has more normal complete resources than others which is around **BDT 90252 million**. In Telecom industry **GP** is the Goliath organization in Bangladesh. That is the reason the normal all out resource is a lot more than other three businesses. Which demonstrate that how much stable they are. After Telecom industry Engineering industry having

more normal resources than IT and Textile industry. Among four businesses IT industry having most minimal normal resources than others which is around **BDT 1245 million**. It's show that they are less steady in the capital market than others. In the correlation of absolute resources among designing organizations we find that Bangladesh **Steel Re-Rolling Mills Limited** having the most elevated absolute resources for a monetary period which is **BDT 76596706008** and **Monno Jute Stafflers Limited** having the least all out resources which is **BDT 41259408** for a monetary year. For Textile organizations **Envoy Textiles Limited** is having more resources than others in a monetary period which is **BDT 17464637646** and **Monno Jute Stafflers Limited** having the most minimal resources for a monetary period which is **BDT 15225140**. In IT industry **IT consultants Limited** having the most noteworthy positioned as far as absolute resources which is **BDT 2532860267** and **Information Services Network Limited** having the least absolute resources which is **BDT 211758851** for a monetary year. At last, In the Telecom business **GP** having the most elevated absolute resources which is **BDT 138713372000** and **Bangladesh Submarine Cable Company Limited** having the most minimal absolute resources which is **BDT 4765770184** for a solitary monetary year.

Comparison of Average ROA:

Industry	Engineering	IT	Textile	Telecom
Average ROA(%)	4.11	6.23	3.75	11.22

Table: 3 Average ROA (%)

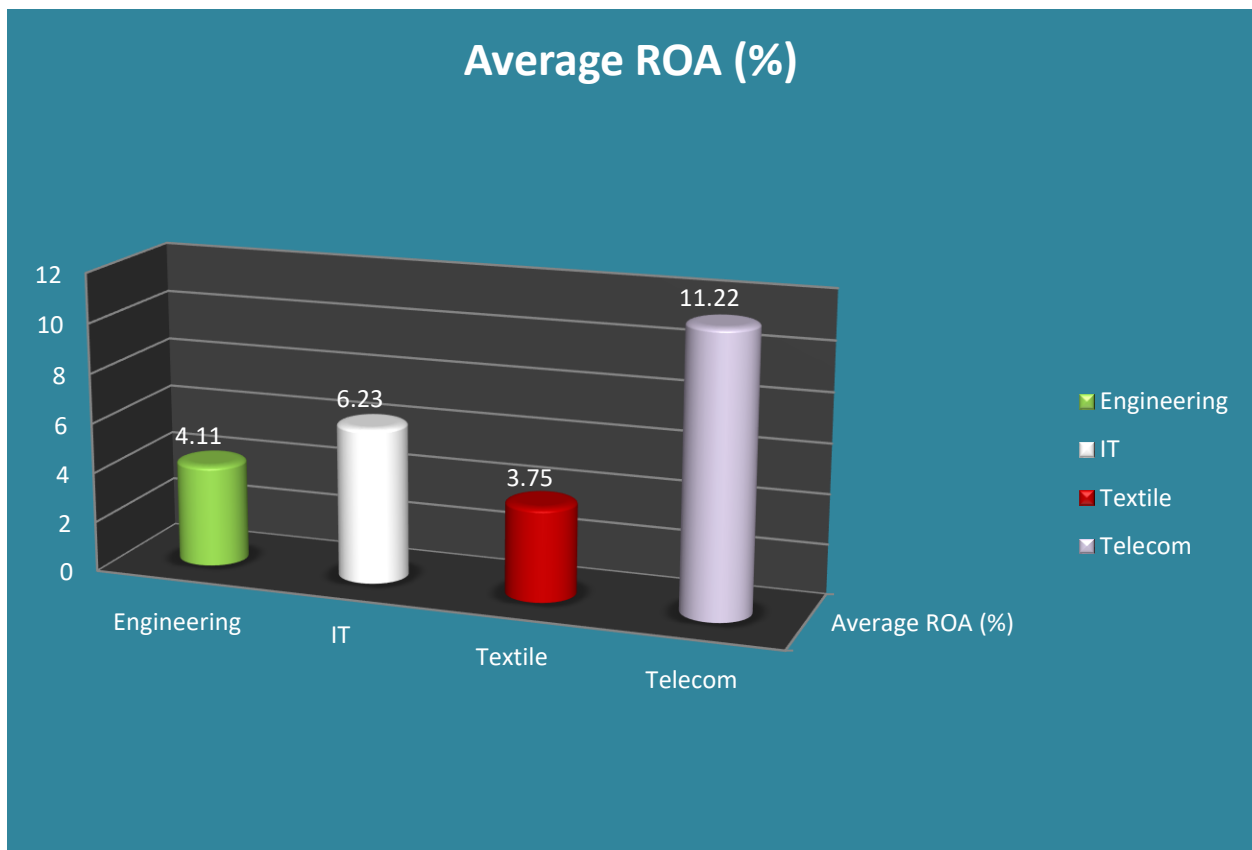


Figure: 3 Average ROA (%)

Return on Assets (ROA) is the pointer of how productive the organization is at utilizing its assets to produce profit. It's spoken to the organization's exhibition towards assets. It's likewise shows that how well the organization using its assets and make income for the investors of the organization. Here, Telecom industries have more normal ROA than others which is **11.22%**. At that point IT industry having **6.23%**. Engineering and Textile industry nearly having same normal ROA. Among them Textile industry has less normal ROA than others which is **3.75%**.

Along these lines, we can say that Telecom industry is more productive for creating income from its assets. IT what's more, Textile industry indicated less presentation towards using its assets contrast with others. In the comparison of ROA for engineering organizations **Quasem Drycells** is having the most noteworthy ROA which is **21.27%** and **Aziz Pipes Limited** having the most minimal ROA which is **- 24.09%** for a monetary period. For Textile organizations **Familytex (BD) Limited** is having the best ROA which is **22.08%** and **Dula Mia Cotton Spinning Mills Limited** having the terrible ROA which is **- 21.14%** for the monetary period among others. In IT industry **Daffodils Computers Limited** is having the most elevated ROA which is **12.45%** and **Information Services Network Limited** having the lower ROA which is **3.32%** for a solitary monetary period. For telecom organizations **GP** having the most elevated ROA which is **25.20%** and **Bangladesh Submarine Cable Company Limited** having the most reduced ROA which is **0.70%** for a solitary monetary year.

Comparison of Average Net Profit:

Industry	Engineering	IT	Textile	Telecom
Average Net Profit	306910388.9	65520741.62	158850289	14605043790

Table: 4 Average Net Profit

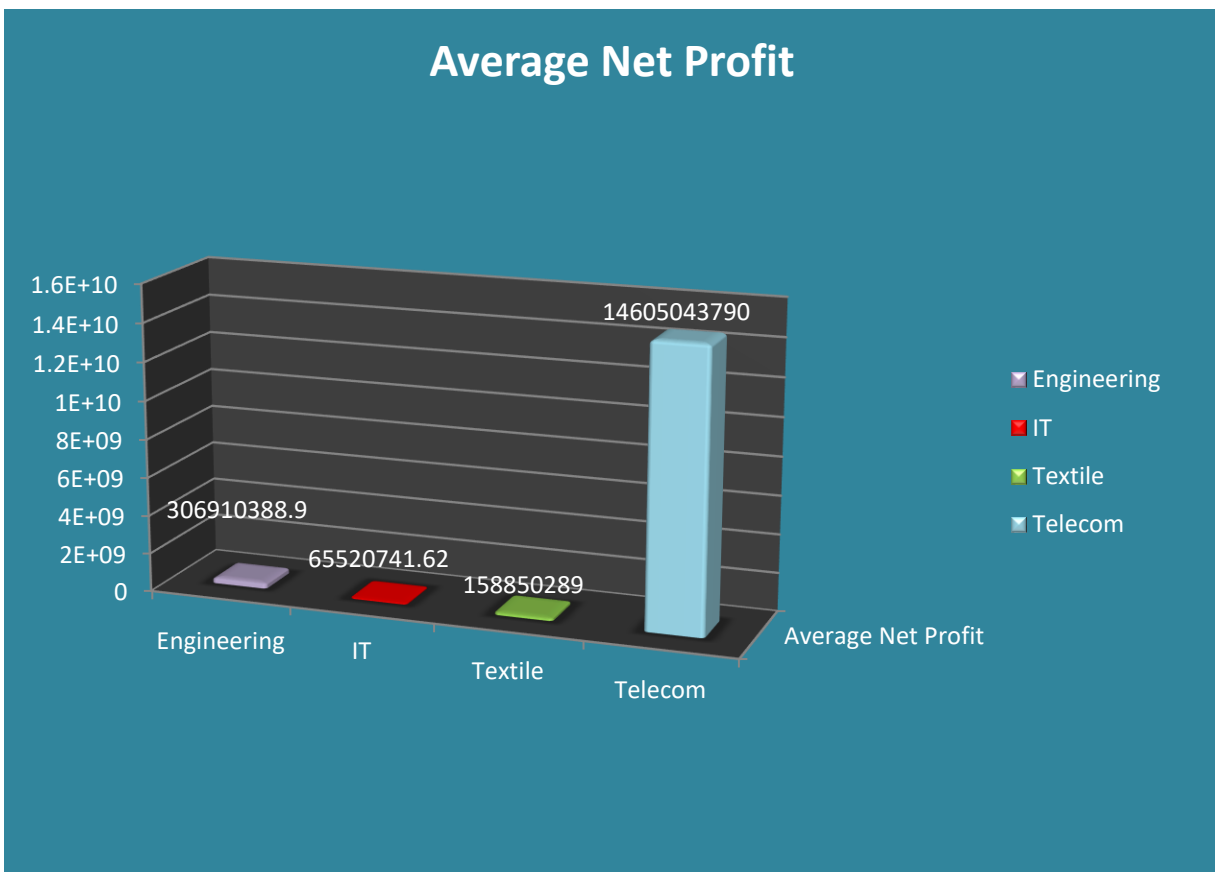


Figure: 4 Average Net Profit

Net Profit demonstrates the organization's monetary well-being in capital market. Here, among the four ventures Telecom industry have more normal net profit than others which is around **BDT 1460 million**. Engineering, IT and Textile are not approach to the Telecom business. After Telecom Engineering industry having more normal net profit than Textile and IT which is around **BDT 196 million**. Among these four IT industries having the most reduced normal net profit contrast with others which is around **BDT 65 million**. Telecom industry is in better position contrast with others since they can create more profit from their income. It's too helpful for them to draw in more speculators for contribute to them. In the comparison of net profit for

engineering organizations **BSRM Steels Limited** is having the most noteworthy net profit for a year which is **BDT 4521683980** and **Golden Son Limited** having the least net profit which is **BDT - 218821858** among engineering organizations. For IT industry **IT Consultants Limited** having the most elevated net profit for the year which is **BDT 118124599** and **Information Services Network Limited** having the most minimal net profit among others which is **BDT - 7713140** for a solitary monetary enough said. In Textile industry **Family Tex (BD) Limited** is having the most elevated net profit which is **BDT 911386173** for a monetary year and **Alltex Industries Limited** having the most reduced net profit for a solitary period which is **BDT - 446190370**. For Telecom industry **GP** having the most elevated net profit for a single financial period which is **BDT 34949231000** and **Bangladesh Submarine Cable Company Limited** having the lowest net profit which is **BDT 73260471** for a financial year.

Comparison the Good and Bad Audit Opinion:

Industry	Engineering	IT	Textile	Telecom
Unqualified (%)	96.36	85.19	99.45	75
Qualified (%)	3.64	14.81	0.55	25

Table: 5 Good & Bad Audit Opinion

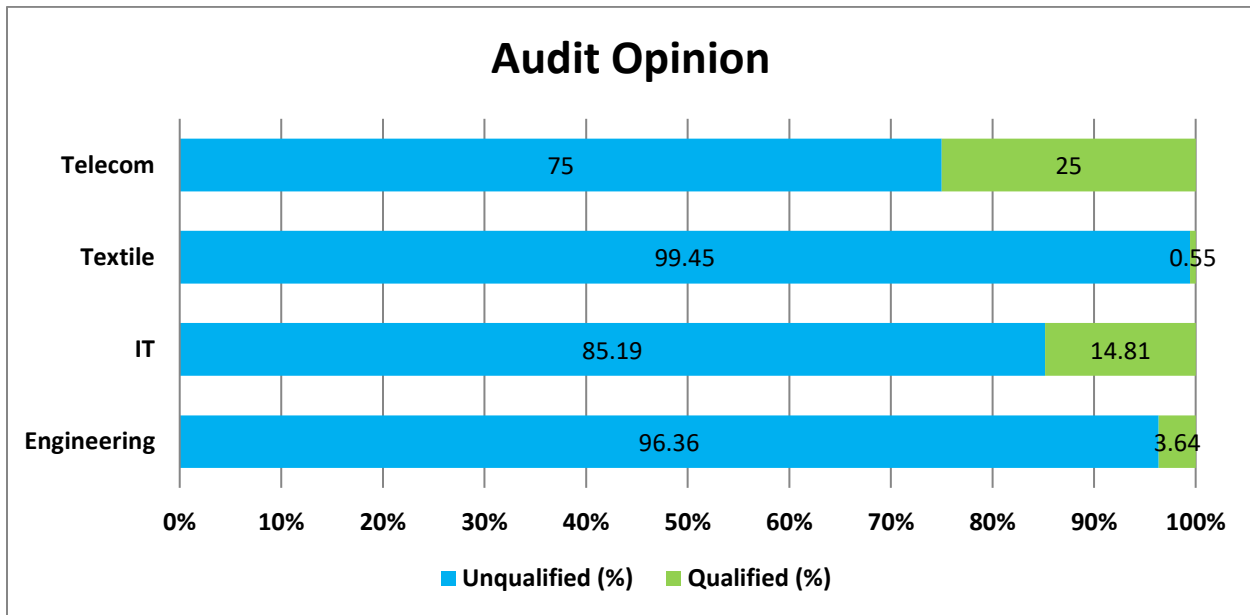


Figure: 5 Good & Bad Audit Opinion

Here, we judge an inadequate feeling as great sentiment and qualified assessment as terrible feeling. Inadequate assessment implies the organization adheres to the bookkeeping norms and has not covered up any significant realities. Then again, qualified feeling gave when an organization doesn't keep bookkeeping norms toward certain realities and having a deficient revelation. After investigating four distinct enterprises audit feeling we locate some certified conclusions. Here, the Telecom industry having more qualified feeling than others which is **25%**. Textile industry having less qualified feeling which is **0.55%**. Engineering industry having **3.64%** and IT industry **14.81%**. In this way, we can say that Textile industry keeps all the more bookkeeping guidelines and clarify and reasonable disclosure than others industry. While Telecom industry is significantly more behind to keep bookkeeping norms. In the event that we

think about the quantity of good and awful sentiment we can locate that in the designing industry **Anwar Glavanizing Limited** a having two qualified audit sentiments which is the most elevated among other designing organizations. Likewise, **Apollo Ispat Complex Limited** and **Quasem Drycells** both are having one qualified audit sentiments. The remainder of the Engineering organizations having inadequate audit assessment which implies useful for the organizations. In IT industry **Information Services Network Limited** having the most elevated number of qualified feeling which is 3 out of 3 assessment and **Intech Limited** simply have one qualified feeling. Also, the remainder of the organizations having inadequate audit sentiments. In Textile industry **Dacca Dyeing and Manufacturing Company Limited** having one qualified audit sentiments, and they are just one in Textile industry who is having the certified audit feelings. In Telecom Industry **Bangladesh Submarine Cable Company Limited** having two qualified sentiments out two industries qualified assessments. **GP** having inadequate audit conclusions in each year which is useful for the organization.

Recommendations and Conclusion:

For this investigation, we chose four different sorts of industry and in these ventures the organizations are openly recorded. We break down these enterprises' consistence framework with respect to audit and found numerous outcomes. It is significant for organizations to keep the bookkeeping norms and keeping up satisfactory revelation. After investigate the audit assessment we found that Telecom industry having all the more terrible assessment than others. They may not adhere to bookkeeping norms or make a few mistakes. They need to come out from this situation by observing bookkeeping guidelines and clarifying and reasonable revelation for their financial specialists. On the off chance that we look about the monetary stability of these businesses we can find that IT industry are less weak contrast with others nations. Maybe the explanation for this circumstance is they are the newcomer in the capital market. It isn't generally conceivable enter in capital market and making more resources. They can gradually expand their monetary strength by making some speculation and keeping some fixed resources. Material industry isn't a long way behind the IT business contrast with their monetary strength. Material industry is a one of the promising areas in our nation for create our economy. In this way, Textile organizations need to strength their steadiness by obtaining more fixed resources. We break down which industry is more proficient towards making more benefit from its resources. Here, Material industry is less productive than others. They have to expand their proficiency towards resources. On the off chance that they appropriately utilizing their resources, at that point the effectiveness will come. Designing industry likewise not in great situation for using their resources. Both industries need to decreasing their resources cost, expanding income by decreasing organization's costs. Toward the end, the fundamental motivation behind audit is to give a valid and reasonable view towards the company's budget reports and furthermore the non-monetary exposures. An audit gives the affirmation to other people that the organizations are liberated from blunders and keeping bookkeeping norms. In this examination, we attempt to sort out some audit perspectives and investigate many organization's audit assessment. The vast majority of the organizations attempt to keep their monetary record liberated from blunders. A portion of the organizations audited by large audit firms like GP audited by Rahman Huq. At the point, when the organization audited by renown audit firms then they are more dependable to pariahs.

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