



UNITED INTERNATIONAL UNIVERSITY

**Project Title: Corporate Social Responsibility (CSR) Reporting:
Through the Lens of Private Commercial Banks (PCB's) in
Bangladesh.**

Submitted To

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LETTER OF TRANSMITTAL

April 30, 2019

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Subject: Submission of Project Paper on “Corporate Social Responsibility (CSR) Reporting: Through the Lens of Private Commercial Banks in Bangladesh.”

Dear Sir,

Here is the project paper that I assigned on the topic as per your request. The paper has been completed by the knowledge that I have gathered from different areas & sources **“Corporate Social Responsibility (CSR) Reporting: Through the Lens of Private Commercial Banks in Bangladesh.”** I'm grateful to every one of those people who had given me significant data and gave me important counsel. I would be glad on the off chance that you read the paper cautiously and I will attempt to answer every one of the inquiries that you have about the report.

I have attempted my dimension best to finish this paper definitively and effectively however much as could reasonably be expected. I do trust that my tedious exertion will assist you in going ahead with this kind of paper. For this situation, it will be significant to me. Be that as it may, in the event that you need any sort of help for deciphering this report please get in touch with me with no sort of delay.

Lastly I would be thankful once again if you please give your judicious advice on my effort.

Sincerely Yours



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ACKNOWLEDGEMENT

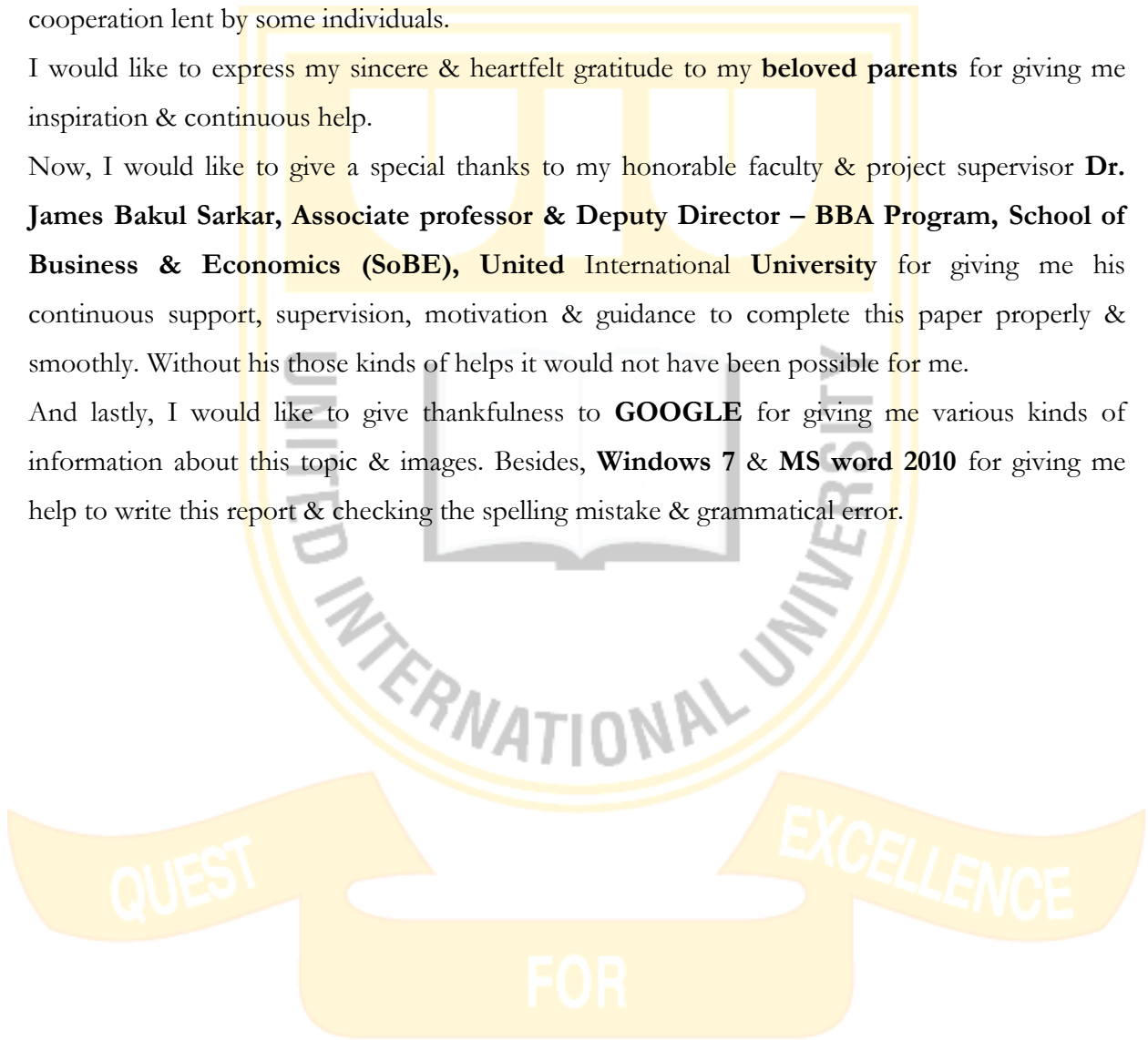
First of all, I would like to express our cordial gratefulness to **“ALMIGHTY ALLAH (SWT.)”** be able to do this project paper appropriately & efficiently.

This paper on **“Corporate Social Responsibility (CSR) Reporting: Through the Lens of Private Commercial Banks in Bangladesh.”** has been possible only because of kind cooperation lent by some individuals.

I would like to express my sincere & heartfelt gratitude to my **beloved parents** for giving me inspiration & continuous help.

Now, I would like to give a special thanks to my honorable faculty & project supervisor **Dr. James Bakul Sarkar, Associate professor & Deputy Director – BBA Program, School of Business & Economics (SoBE), United International University** for giving me his continuous support, supervision, motivation & guidance to complete this paper properly & smoothly. Without his those kinds of helps it would not have been possible for me.

And lastly, I would like to give thankfulness to **GOOGLE** for giving me various kinds of information about this topic & images. Besides, **Windows 7 & MS word 2010** for giving me help to write this report & checking the spelling mistake & grammatical error.



EXECUTIVE SUMMARY

Corporate Social Responsibility (CSR) advancement has congregated mind-boggling power over the past number of years and is by and by seen as being at this by and large normal. CSR is eventually a champion among the most talked about subjects by government, by non-government and by the business itself. With respect to the overall improvement, CSR is being seen as the wellspring of a new forceful edge for the money related pieces of Bangladesh. Private Business Banks of Bangladesh practices CSR not solely to improve arrange relations yet, moreover, a wellspring of basic business advantage.

The reason for the investigation is to give a profound comprehension of the acts of CSR of private commercial banks in Bangladesh. The examination has been taken to watch diverse administrative structure (territory of CSR) of CSR and private business bank's commitment around there. This examination found that the commitment sum by private business banks to CSR exercises is exceptionally unimportant in the extent to their benefit sum. This examination recommends that a legitimate rule by Government with respect to CSR commitment, the inclusion of substantial partnership in CSR exercises and commanding CSR divulgences in the yearly report will satisfy the proposed objectives of the corporate associations and furthermore guarantee the effective and manageable improvement of the general public.



ABBREVIATION

1. CSR: Corporate Social Responsibility.
2. SOCB's: State Owned Commercial Banks.
3. PCB's: Private Commercial Banks.
4. FCB's: Foreign Commercial Banks.
5. DBBL: Dutch-Bangla Bank Limited.
6. IBBL: Islami Bank Bangladesh Limited.
7. SEBL: Southeast Bank Limited.
8. DBL: Dhaka Bank Limited
9. SIBL: Social Islami Bank Limited.
10. NBL: National Bank Limited
11. MBL: Mercantile Bank Limited.
12. BB: Bangladesh Bank.

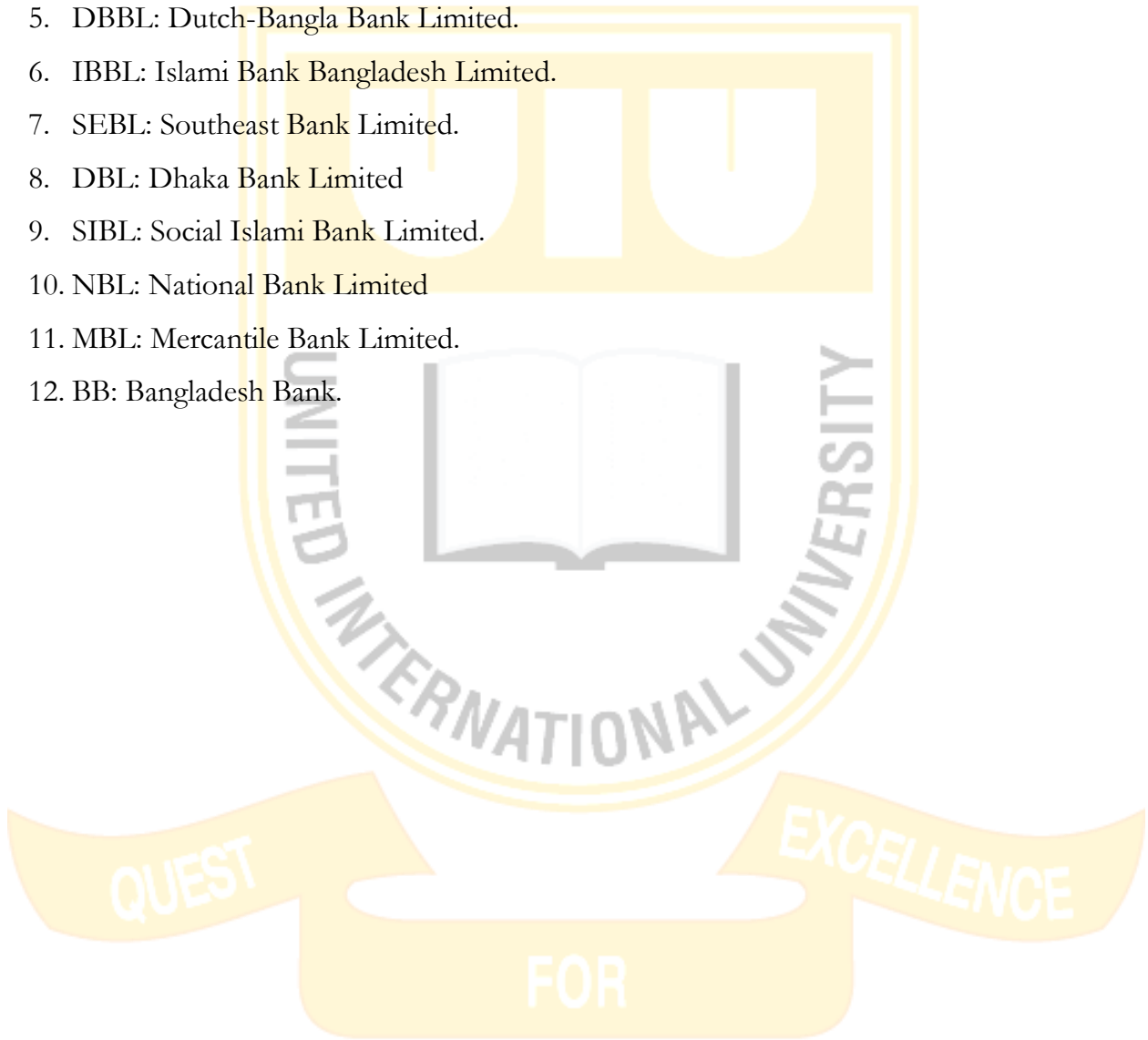


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The image features a large, faint watermark of the United International University (UIU) logo in the background. The logo consists of a shield-shaped crest with the letters 'UIU' at the top, an open book in the center, and the text 'UNITED INTERNATIONAL UNIVERSITY' around the bottom edge. Below the crest is a ribbon with the motto 'QUEST FOR EXCELLENCE'.

CHAPTER - 01

INTRODUCTION

1.1 - INTRODUCTION

Corporate Social Responsibility (CSR) is a famous idea in the corporate world and past that. Everywhere throughout the world have rehearsed just business activities at past yet not for long as the venture created complications and vastness in size and activities so remained their scope getting greater and greater. As each individual has his own social obligations towards the general public so does the business firms. The thought is that, the business has social commitments or more and past making a benefit that is corporate social obligation. Through CSR endeavors are goal to strike a harmony among financial and social objectives, where assets are utilized in a levelheaded mode and social needs are being tended to dependably. CSR can be seen as a complete arrangement of strategies, practices, and projects that are incorporated into business tasks, supply chains, and basic leadership forms all through the organization and incorporate duties regarding present and past activities just as sufficient thoughtfulness regarding future effects. CSR centers changed by business, by size, by segment and even by geographic area. The zone of CSR is very huge and it incorporates all the great practices that expansion the business gainfulness and can safeguard enthusiasm everything being equal.

Bangladesh is a creating nation-state. In light of worldwide aggressiveness and request, the CSR practices and gauges are being executed in Bangladesh. However, we are yet to go far. Nonetheless, unfortunately however globally it is being polished broadly, Bangladesh is as yet falling behind. The contrast between the world standard and the training in Bangladesh demonstrates the lacking here and the extension for advancement. There are huge difficulties to execute CSR legitimately in Bangladesh. At last CSR practices ought to be better rehearsed in Bangladesh for better and improved execution. As of now in Bangladesh, CSR involves personal circumstance for the corporate division. The examination has taken an endeavor to watch the CSR exercises and practices of private business banks in Bangladesh. Bangladesh Bank is the principle administrative specialist of banking segment of the nation. Presently multi day Bangladesh Bank is very worry of the issue. Bangladesh bank has stepped up to the plate and empower private business banks in CSR exercises for this NBR issued runs on duty refund for CSR exercises. Subsequently the commitment in CSR by private business banks has been developed altogether. There are a few advantages of CSR address volumes about how critical it is and why we should fabricate an endeavor to affirm corporate social obligation in business.

A few clear favorable circumstances of **Corporate Social Responsibility (CSR)** are:

- **Improving Public Image:** When shoppers chose to purchase something from an organization, first they judge its open picture. Like workers volunteering an hour in philanthropy, to demonstrate that the person is a brand committed to helping other people. Therefore, you'll show increasingly productive for shoppers.
- **Increasing Brand Awareness and Recognitions:** When the organization is focused on adversary moral practices, subsequent to spreading it more individuals will think about the brand that makes a solid brand picture.
- **Saving Cost:** Sometimes numerous straightforward changes like utilizing less bundling will diminish costs.
- **An Advantage over Competitors:** Application of CSR, the partnership can be situated from rivals in its industry. The preferred standpoint manufactures itself as a business focused on going above and beyond by offering a leeway for social and environmental elements.
- **Increasing Customer Engagement:** When the organization is utilizing supportable frameworks that should bark it from the tops. Setting it on the common telecom systems and structures a layer out of the works. Additionally, it should show its energies to neighborhood news sources in the expectation it will give it some inclusion. The client will pursue this and draw in with the brand and tasks.
- **Larger Engagement of Employees:** Basically it is near client duty, the organization must be guaranteed that its workers recognize its CSR systems. It's affirmed that representatives acknowledge involved more for an organization that has a decent open picture.

1.2 - RATIONALE OF THE STUDY

Business is an indivisible and implanted piece of society. Other than leading business exercises and seeking after financial increases, business houses likewise have a few different jobs and duties towards society, for example, the social and natural obligations and business commitments that would profit the general public on the loose. In the cutting edge time, business banks are taking part in benefit making as well as focusing on their social obligations. This specific report is set up with the end goal of giving a general diagram of CSR exercises of private commercial banks and its rehearsing territories. In addition, it will help us alongside any per user of this specific system to find out about corporate social obligations, its administrative structure and in conclusion preferences and utilities in a concise way at any rate.

1.3 - OBJECTIVES OF THE STUDY

The essential goal of this report is to utilize the hypothetical ideas picked up in study hall circumstances with genuine situations. This is likewise a halfway necessity of the BBA in AIS program. This goal is essentially met by staying joined with a presumed association and by increasing some genuine encounters so it enhances the information base of me. On account of this report, the targets are-

- To assemble the learning about CSR exercises of private business banks of Bangladesh.
- By distinguishing the real territories where CSR exercises are performing by private commercial banks.
- To look at and dissect the commitment of CSR exercises of private business banks in various territories.
- By analyzing the consistency of CSR rehearses by private business manages an account with the administrative system.
- To assess the CSR commitment to the extent of benefit.
- Prescribing some fundamental strides to support CSR exercises and their detailing.
- Providing the elucidation and clarification of data.
- Identifying the connection between this present reality and our learning.
- Developing the abilities for enduring the figuring scene.

1.4 - METHODOLOGY

Nobody can gather important data without keeping up a fitting strategy. So as to gather appropriate and palatable information, it is important to pursue the best possible technique. As this paper has written on the basis of secondary data so, first of all I have to collect those data from different sources. After that, I have to critically analyze those data with established criteria & my purpose serving criteria. Lastly I have to bring the most appropriate data for this report from those data.

1.4.1 - SOURCES OF DATA

The examination is only graphic research and in this way it is simply founded on the data from auxiliary information sources. The information is gathered from:

- Annual Reports of sample banks;
- Different books, research papers, documents, manuals etc. related to the topic;
- Subject related websites and
- Various reports of Bangladesh Bank.

1.4.2 - SIZE OF DATA

All information is gathered on a yearly premise and the data is gathered from the year of 2015 to the year of 2017.

1.4.3 - DATA ANALYSIS & PRESENTATION

In the wake of gathering vital information, it needs to process this information. All information is handled through legitimate altering, order, and classification. At that point, Data are investigated and displayed by rate, graphical introduction systems and diverse kinds of outlines. Major or basic discoveries have been examined and after that depend on everything; proposals and end are given.

1.5 - LIMITATIONS OF THE STUDY

There are some limits that I have looked in setting up this report. Fundamentally, I confronted intricacies in gathering information from different sources. I couldn't gather essential information for the absence of time. For auxiliary information, I confronted the issue of confusing record of archives keeping by various sources. Setting up the report I confronted some real confusions which are-

- Lack of suitable data on the sites of the Banks.
- Lack of basic data in the official distributions of bank organizations.
- Inexperience and time imperative is different impediments.
- Secondary information was gathered from the yearly reports which may contain one-sided data.
- This venture has been outfitted with restricted assets. Because of these reasons, the clarifications expressed may not mirror the real picture.



CHAPTER - 02

**CONCEPT, ROLES &
FUNCTIONS OF BANK**

QUEST

FOR

EXCELLENCE

2.1 - DEFINITION OF BANK

A bank is a budgetary establishment approved to get stores and make propels. Banks may moreover give money related organizations, for instance, wealth the administrators, money exchange, and safe store boxes. In numerous countries, banks are constrained by the council or national bank. Crediting activities can be performed either really or in a circuitous manner through capital markets. As a result of their essentialness in the cash related constancy of a country, banks are exceedingly overseen in numerous countries. Most nations have institutionalized a system known as Fragmentary Save Banking under which banks hold liquid assets proportional to a tad of their present liabilities. Despite various rules expected to ensure liquidity, banks are normally subject to least capital requirements reliant on an overall course of action of capital standards, known as the Basel Accords.

2.2 - CONCEPT OF BANKING

In direct words, Banking can be described as the business exercises of enduring and protecting money controlled by various individuals and substances and subsequently advancing out this money in order to secure an advantage. Regardless, with the movement of time, the activities verified by banking business have widened and now various organizations are moreover offered by banks. The budgetary organizations these days fuse the issuance of commitment and MasterCard, giving safe specialist of significant things, extra rooms, ATM organizations and online trade of benefits the country over or the world.

The budgetary business has done wonders for the world economy. The clear looking system for enduring money stores from savers and after that crediting comparative money to borrowers, banking development stimulates the movement of money to productive use and hypotheses. This, in this manner, empowers the economy to create. Without banking business, hold assets would sit inactive in our homes, the agents would not be in a circumstance to gather the money, standard people imagining for another vehicle or house would not have the ability to purchase automobiles or houses.

2.3 - TYPES OF BANK

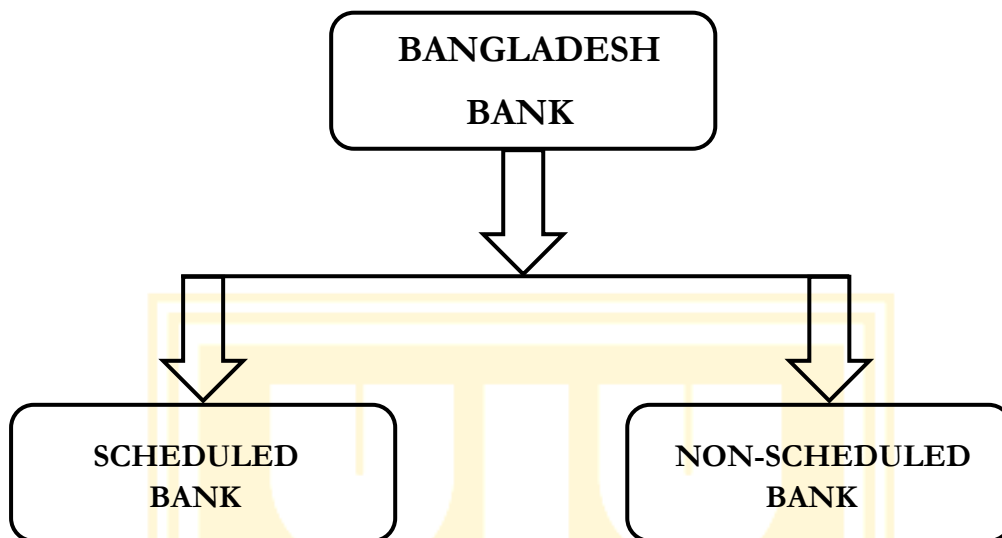


Figure – 01: Types of Banks

✚ CENTRAL BANK - BANGLADESH BANK:

Authorization to **Bangladesh Bank Act – 1972** the **Government of People’s Republic of Bangladesh** perceived the Dhaka Part of the State Bank of Pakistan as the national bank of the nation and named it Bangladesh Manage an account with review impact from **16th of December 1971**.

✚ SCHEDULED BANK:

Scheduled Banks means those banks are permitted under the **Bank Company Act – 1991 (Amended up to 2013)**. Currently there are **59** scheduled banks in Bangladesh. In the scheduled banks there are three types. They are as follows:

❖ STATE OWNED COMMERCIAL BANKS (SOCB’s):

Currently there are 06 State Owned Commercial Banks (SOCB’s) which are wholly maintained by the **Government of People’s Republic of Bangladesh**.

- Agrani Bank Limited.
- Sonali Bank Limited.
- Rupali Bank Limited.
- Janata Bank Limited.
- Basic Bank Limited.
- Bangladesh Development Bank Limited.

❖ PRIVATE COMMERCIAL BANKS (PCB's):

There is a total of **41 PCBs** in Bangladesh are in action right now. They are majorly held by private entities.

- AB Bank Limited
- Bangladesh Commerce Bank Limited
- Bank Asia Limited
- BRAC Bank Limited
- City Bank Limited
- Community Bank Bangladesh Limited
- Dhaka Bank Limited
- Dutch-Bangla Bank Limited
- Eastern Bank Limited
- IFIC Bank Limited
- Jamuna Bank Limited
- Meghna Bank Limited
- Mercantile Bank Limited
- Midland Bank Limited
- Modhumoti Bank Limited
- Mutual Trust Bank Limited
- National Bank Limited
- National Credit & Commerce Bank Limited
- NRB Bank Limited
- NRB Commercial Bank Limited
- NRB Global Bank Limited
- One Bank Limited
- Padma Bank Limited
- Premier Bank Limited
- Prime Bank Limited
- Pubali Bank Limited
- Shimanto Bank Limited
- South Bangla Agriculture and Commerce Bank Limited
- Standard Bank Limited
- Trust Bank Limited

- United Commercial Bank Limited
- Uttara Bank Limited
- Southeast Bank Limited
- Al-Arafah Islami Bank Limited
- EXIM Bank Limited
- First Security Islami Bank Limited
- ICB Islamic Bank Limited
- Islami Bank Bangladesh Limited
- Shahjalal Islami Bank Limited
- Social Islami Bank Limited
- Union Bank Limited

❖ FOREIGN COMMERCIAL BANKS (FCB's):

In total **9 FCBs** are functioning in Bangladesh as the branches of the banks which are incorporated in abroad.

- Bank Al-Falah Limited
- Citibank N.A
- Commercial Bank of Ceylon PLC
- Habib Bank Limited
- HSBC
- National Bank of Pakistan
- Standard Chartered Bank
- State Bank of India
- Woori Bank

✚ NON - SCHEDULED BANK:

Non-scheduled banks are permitted only for specific functions and objectives, and do not offer the same range of services as scheduled banks. There are now **5 Non-Scheduled Banks** in Bangladesh.

- Ansar VDP Unnayan Bank
- Karmashangosthan Bank
- Grameen Bank
- Jubilee Bank
- Bangladesh Samabaya Bank Limited

2.4 - ROLES OF BANK

Banking blooms with the budgetary intermediation limits of money related foundations that empower them to credit out money and tolerating money on the store. The bank is the most critical budgetary center individual in the economy as it partners surplus and lack money related administrators. Organizations like current and speculation accounts give worthwhile ways to deal with you to pay your bills without the hustle of using cash. Meanwhile, when you run short of liquidity, the bank can give you some advancement to disguise for your mishap through various donors holds. The basic occupations of banking are discussed underneath –

Credit Provision:

Credit stimulates monetary activity by empowering associations to contribute past their cash accessible, nuclear families to purchase homes without saving the entire cost early, and governments to smooth out their spending by lightening the dreary case of obligation wages and to place assets into establishment adventures.

Liquidity Provision:

Associations and nuclear families need security against unanticipated necessities for cash. Banks are the rule direct providers of liquidity, both through offering demand stores that can be pulled back at whatever point and by offering credit augmentations. Further, banks and their individuals are at the focal point of the money related markets, offering to buy and sell securities and related things at need, in far-reaching volumes, with by and large inconspicuous trade costs.

Risk Management Services:

Banks empower associations and nuclear families to pool their risks from exposures to budgetary and product markets. A considerable amount of this is given by banks through subordinate's instruments trades. Banks also enable individuals and associations to share in the worldwide outside exchange and item features in an indirect manner. It would be amazingly troublesome for example for a little association requiring only several million Japanese yen to import a vehicle from Japan to get onto the overall currency markets without the pretense of a bank.

Remittance of Money:

Cash can be traded successfully beginning with one spot then onto the following and beginning with one country then onto the following by the help of a bank. It has empowered trades in faraway spots. This, accordingly, has expanded the internal and outside trade and market. The men have ended up being free of the risks of passing on cash, gold, silver, etc. The credit instruments issued by banks, for instance, check, draft, continuous gross reimbursement, MasterCard have energized the trading of money.

Prompt Economic Development:

The banks make open credits of different periods to agribusiness, industry, and trade. They make direct interests in mechanical divisions. They give current, agrarian and business consultancy thusly reassuring the methodology of money related improvement.

Advancement of Entrepreneurship:

The activity of the private division is noteworthy in animating the pace of money related advancement. The banks increase the venture of the private territory in monetary improvement by making open the advances adequately on a reasonable rate of premium. The advancement of the cash related part encourages representatives to make hypotheses by propelling undertaking.

2.5 - FUNCTIONS OF BANK

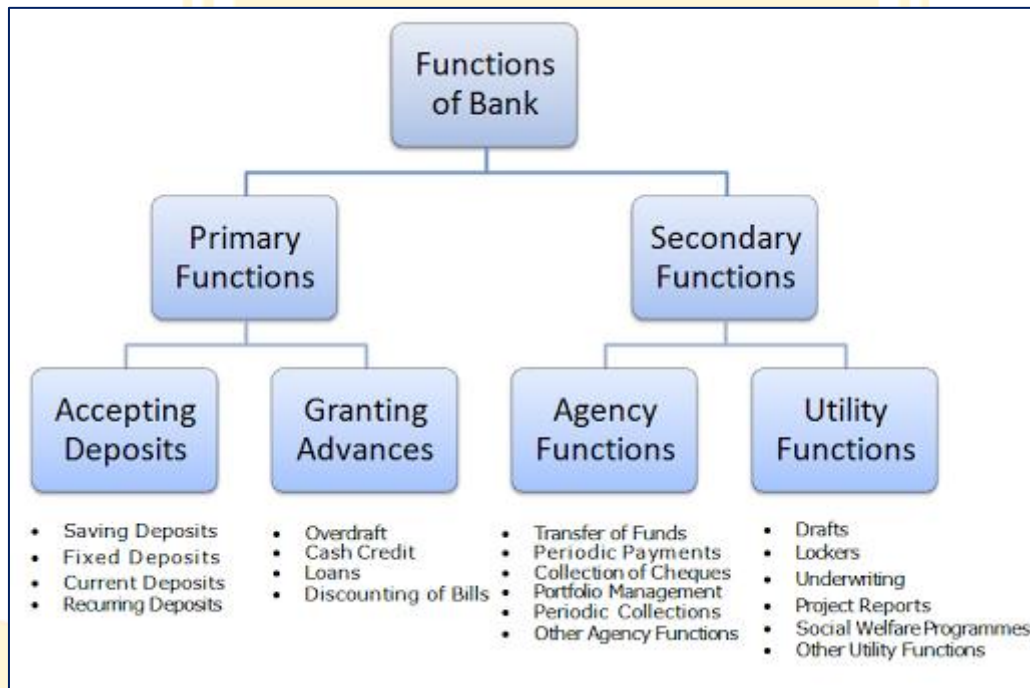


Figure 02: Functions of Bank



CHAPTER - 03

**CORPORATE SOCIAL
RESPONSIBILITY (CSR): A
THEORETICAL REVIEW**

3.1 - DEFINITION OF CORPORATE SOCIAL RESPONSIBILITY (CSR)

Corporate Social Responsibility (CSR) is the corporate activity to assess and assume liability for the organization's consequences for nature and effect on social welfare. The term more often than not holds a candle to the current situation to organization endeavors that go past what might be required by controllers or ecological assurance gatherings.

Corporate Social Responsibility (CSR) may likewise be alluded to as "**Corporate Citizenship**" and can contain causing short-run costs that don't give a quick money related advantage to the organization, anyway in its place to propel positive social and natural change. Associations have a lot of force in the system and in the national economy. They control a lot of advantages and may have billions in genuine cash accessible to them for socially perceptive endeavors and ventures. A couple of associations may partake in "**Green Washing**", or planning energy for corporate obligation, yet various broad affiliations are circulating progressing and money to natural sensibility programs, elective imperativeness, and diverse social welfare exercises to benefit agents, customer, and the system free to move around at will.

Some widespread definition of CSR are presented here-

Michael Hopkins' Definition of CSR:

"**Corporate Social Responsibility** is concerned with treating the stakeholders of a company or institution ethically or in a responsible manner. 'Ethically or responsible' means treating key stakeholders in a manner deemed acceptable according to international norms."

[Carroll, 1979; 2008, 500]:

"The social responsibility of business encompasses the economic, legal, ethical and discretionary expectations that a society has of organizations at a given point in time."

EU Definition of CSR:

"A concept whereby companies integrate social and environmental concerns in their business operations and in their interaction with their stakeholders on a voluntary basis."

Mallenbaker Definition:

"**CSR** is about how companies manage the business processes to produce an overall positive impact on society"

The World Business Council for Sustainable Development (WBCSD) Definition:

"**Corporate Social Responsibility (CSR)** is the continuing commitment by business to behave ethically and contribute to economic development while improving the quality of life of the workforce and their families as well as of the local community and society at large"

3.2 – VIEWS OF SOCIAL RESPONSIBILITY

There are two perspectives on social duty. Those are as per the following -

- The Classical View
- The Socioeconomic view

THE CLASSICAL VIEW:

The view that administration just duty is to augment benefits. Some enormous organizations, for example, Beximco Group, Abul Khair Group don't contribute comprehensively in corporate social responsibility.

THE SOCIOECONOMIC VIEW:

This is the cutting edge perspectives on the present worldwide business of the economy. In this view, the board's social duty goes past making a benefit to incorporate ensuring and improving society's welfare. A few organizations, for example, Abdul Monem Ltd, Unilever, Dutch Bangla Bank Ltd, Islami Bank Bangladesh Ltd, National Bank Ltd, and significantly more organization spends a colossal measure of cash for the general public.

3.3 - CSR & CONSTITUENTS

Corporate Social Responsibility (CSR) is the duties of an association to proactively maintain the open enthusiasm by empowering unhindered development and willfully dispensing with practices that harm the open interests. It is the purposeful fenced in area of open intrigue coordinates basic leadership. Extensively, CSR exercises of an association should grasp to regarding the **THREE P's-People, Planet and Profit**. CSR approach would work as an automatic instrument, where the business would be the shield of the adherence to laws and appropriate standards.

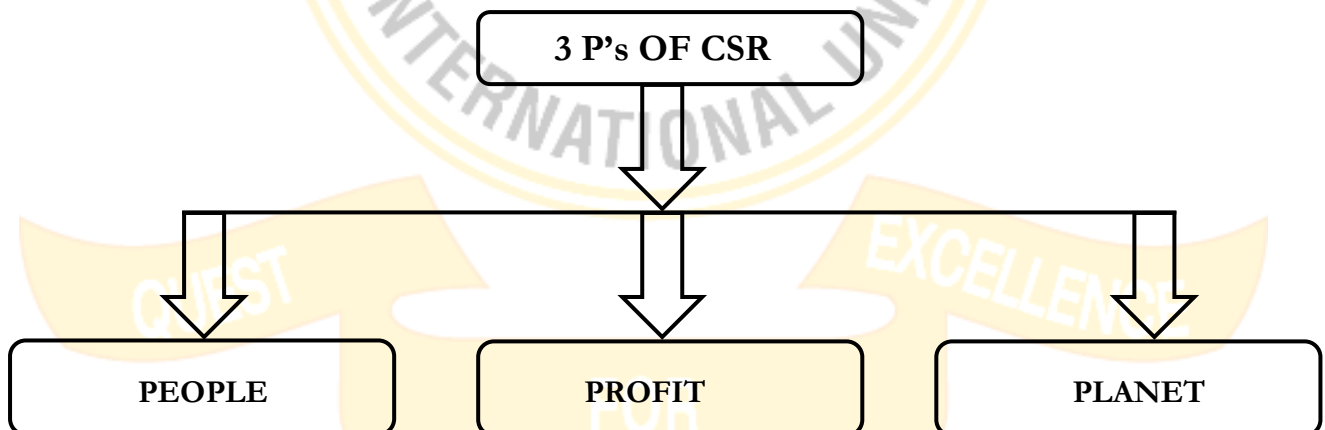


Figure - 03: 3 P's of CSR

Benefit making ought not to be the main target of an association; rather it should grasp the interests of all partners and the network individuals everywhere for the long haul maintainability and development. In basic leadership, an association ought to consider the effect of its activities on the earth and every single other partner.

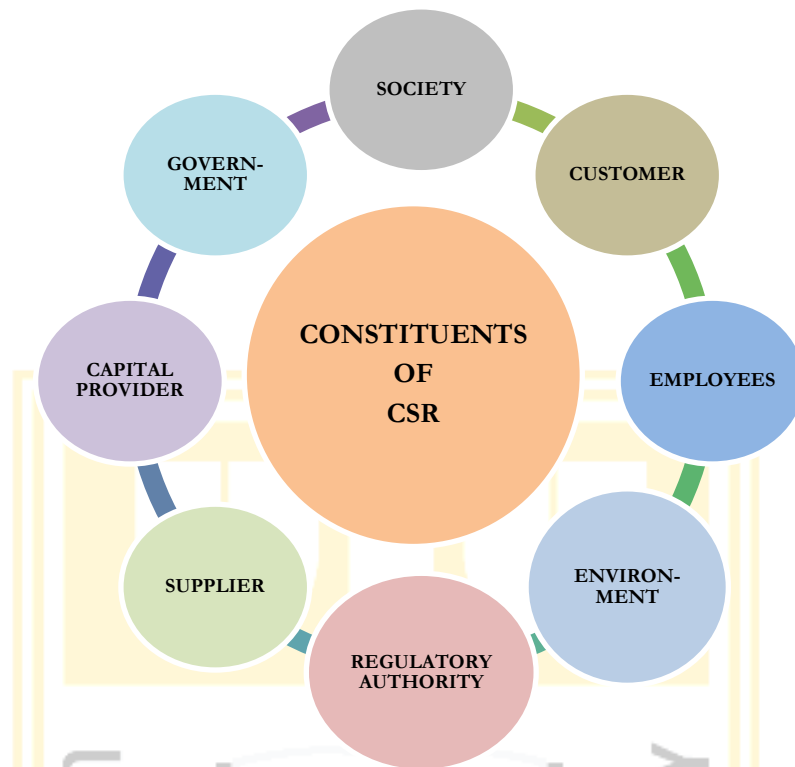


Figure - 04: Constituents of CSR

It is wanted to depict that the all-out CSR of business involves unmistakable parts that, taken together, establish the entirety. The most basic strains, obviously, would be among monetary and lawful, financial and moral, and financial and charitable. In rundown, the absolute Corporate Social Responsibility of business includes the prompt satisfaction of the company's monetary, legitimate, moral, and humanitarian duties.

3.4 – TYPES OF CORPORATE SOCIAL RESPONSIBILITY

The idea behind corporate social duty is that associations have different commitments to keep up. These commitments can be composed in a pyramid, with essential obligations closer to the base. As a business meets lower-level obligations that submit it to speculators and the law, it can continue ahead to the more raised measure of commitments that advantage society.

Monetary Responsibilities:

An association's first commitment is its money related obligation - as it were, an association ought to be basically stressed overturning an advantage. This is for the direct reality that if an association does not benefit, it won't last, delegates will lose occupations and the association won't undoubtedly think about managing its social commitments. Before an association

considers being a fair corporate occupant, it first needs to guarantee that it will, in general, be profitable.

Lawful Responsibilities:

An association's legal commitments are the essentials that are determined to it by the law. Other than ensuring that association is beneficial, ensuring that it conforms to all laws is the most noteworthy commitment, as demonstrated by the speculation of corporate social obligation. Legitimate obligations can keep running from securities rules to work law, common law, and even criminal law.

Moral Responsibilities:

Fiscal and legal obligations are the two noteworthy responsibilities of an association. After an association has met these basic requirements, an association can stress over good obligations. Moral obligations are obligations that an association puts on itself since its owners trust it's the right action, not in light of the fact that they have a guarantee to do all things considered. Moral commitments could consolidate being normally neighborly, paying sensible wages or declining to work with extreme countries.

Humanitarian Responsibilities:

On the off chance that an organization can meet the majority of its different duties, it can start meeting compassionate obligations. Compassionate duties are those obligations that go well beyond what is essentially required or what the organization accepts is correct. They include endeavoring to profit society - for instance, by giving administrations to network associations, participating in undertakings to help the earth or contributing cash to liberal causes.

3.5 – DIMENSIONS OF CORPORATE SOCIAL RESPONSIBILITY:

Generally, organizations have had one duty: to make a benefit. In any case, the idea of corporate social responsibility considers that organizations ought to be in charge of something other than their proprietors. Corporate social responsibility holds that there are numerous measurements that should influence an organization's activities.

Ecological:

The natural component of corporate social responsibility alludes to your business' effect on the earth. The objective, as a socially capable organization, is to participate in business rehearses that advantage the earth. For instance, picking reused materials to use in bundling or including sustainable power sources like sunlight based capacity to the production line.

Community:

The social component of corporate social responsibility includes the connection between business and society all in all. While tending to the social measurement, the business ought to be utilized to profit society in general. This could include sourcing reasonable exchange items, for instance, consenting to pay workers a bearable compensation. It could likewise include taking on undertakings that advantage society, for example utilizing the assets to sort out magnanimous pledge drives.

Monetary:

The monetary measurement alludes such that corporate social responsibility has on the funds of the organization. In a perfect world, where corporate social responsibility had no expenses, there would be no motivation to restrain it. Yet, in reality, it is imperative to perceive the money related effect that these activities have and to adjust being a decent corporate native with making a benefit.

Patron:

The partners are the majority of the general population influenced by the organization's activities. These incorporate workers, providers, and individuals from people in general. While considering the partner measurement of corporate social responsibility, it ought to be viewed as how the business choices influence these gatherings. For instance, an organization may probably build its yield by having representatives work more, yet it ought to consider the effect it will have on them, not simply its primary concern.

Volunteers:

Activities that fall into the intentionality measurement are those that you are not required to do. These activities depend on what an organization accepts is the right activity. They might be founded on explicit moral qualities that the organization holds. For instance, an organization may trust that utilizing natural items is the proper activity regardless of whether it isn't required to do as such.

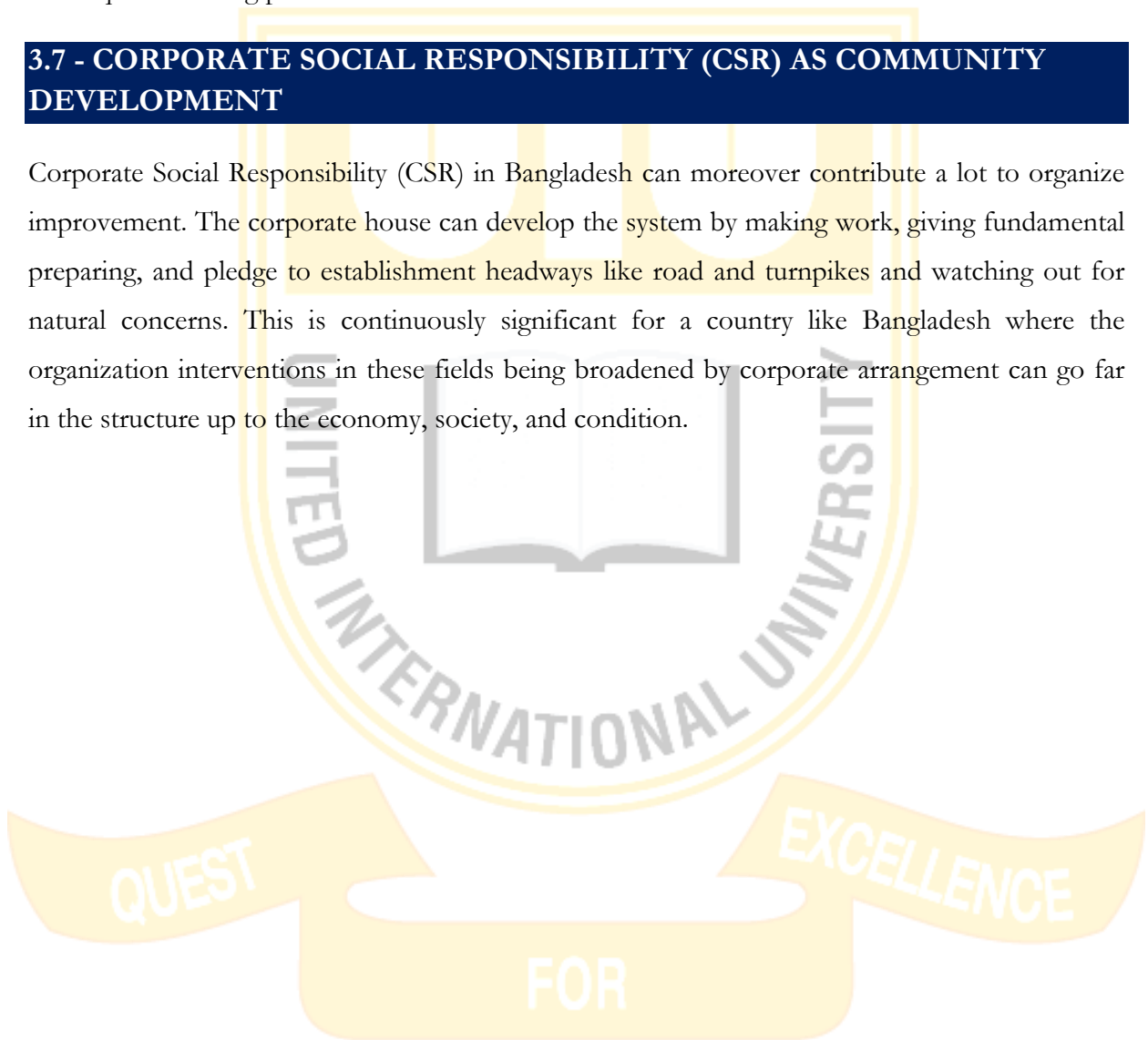
3.6 - CORPORATE SOCIAL RESPONSIBILITY IMPLICATIONS TO BUSINESS ACTIVITIES

Associations are fronting the troubles of modifying reasonably to the changing condition with respect to globalization and explicitly in the passage part. Disregarding the way that Customer Rights Development, approval of government rules and a sorted out view regarding the budgetary essentialness of CRS are not yet so no matter how you look at it in the corporate

world in Bangladesh, associations have well-ordered attached more hugeness to CSR in the area publicize as well. They are continuously careful that CSR can be of direct monetary regard. Associations can add to social and regular objectives, through organizing CSR as a key hypothesis into their middle business framework, the board instruments, and assignments. This is an endeavor, not a cost, much like quality organization. Thusly, business affiliations can thusly have exhaustive money related, business and social philosophy, provoking a whole deal technique restricting perils associated with weakness.

3.7 - CORPORATE SOCIAL RESPONSIBILITY (CSR) AS COMMUNITY DEVELOPMENT

Corporate Social Responsibility (CSR) in Bangladesh can moreover contribute a lot to organize improvement. The corporate house can develop the system by making work, giving fundamental preparing, and pledge to establishment headways like road and turnpikes and watching out for natural concerns. This is continuously significant for a country like Bangladesh where the organization interventions in these fields being broadened by corporate arrangement can go far in the structure up to the economy, society, and condition.





CHAPTER - 04

**CSR PRACTICE IN
BANKING SECTOR OF
BANGLADESH**

QUEST

FOR

EXCELLENCE

4.1 - CSR IN BANKING SECTOR OF BANGLADESH

The advanced idea of **Corporate Social Responsibility (CSR)** is developing progressively regardless of a few impediments. Main impetuses behind this development is weight from different partners (Merchants, Preservationists) while moderate advancement is ascribed to absence of Good Administration, nonattendance of solid worker's guilds, purchaser gatherings or more all absence of comprehension by business houses, explicitly non-sending out ones, that CSR isn't philanthropy however is somewhat an instrumental PR speculation. Corporate Social Responsibility (CSR) is increasing quick worldwide acknowledgment as a standard to expect earth economical and socially evenhanded business rehearses. The job of business worldwide and explicitly in the created economies has advanced from established 'benefit expanding' way to deal with a 'social capably' approach, where organizations are capable to its investors as well as to the majority of its partners in a more extensive comprehensive sense. With expanded globalization, nearby organizations are being coordinated with the worldwide economy than any time in recent memory consequently weight is mounting on neighborhood organizations to meet on universal norms of the socially capable business. As an individual from the worldwide economy, Bangladesh is additionally mindful of the need to take a positive activity to build up a picture of ecologically and socially capable organizations. CSR as an idea is as a rule bit by bit joined into the mind of a nearby business, be that as it may, the procedure is moderate and just in its outset. In the vast majority of the cases, CSR rehearses are not especially encircled with regards to making sure that the cash being given as corporate gifts had been a piece of a practical network improvement exertion.

The financial segment of Bangladesh has been effectively taking an interest in different social exercises. Be that as it may, these endeavors were not really perceived and marked as CSR exercises since the majority of the monetary foundations have not coordinated CSR in their normal task; rather these were as incidental philanthropy or limited time exercises. Bangladesh Bank has taken activities in regard to formalizing CSR in the financial part of Bangladesh and issued a mandate to the banks and, budgetary establishments on June 01, 2008 in such manner. It characterized the vital goal for CSR commitment, gave some need regions a proposal to encourage CSR in their customer organizations, and recommended a first time CSR program showing some possible activity plans. Bangladesh Bank will screen CSR selection and CSR execution of banks and monetary organizations, as an extra component of their administration execution. Bangladesh Bank likewise had the chance to give an ability to read a compass to the CSR plan of the financial segment when it recommended that banks which are taking measures for restoring, farming, fisheries, domesticated animals, and ensuring condition, will be considered

as progressively agreeable of Corporate Social Duty other than giving help to the general population influenced in a fiasco like 'Sidr', 'Aila' and breakdown in 'Rana Square'. The financial network has reacted reasonably to the call for CSR and practical social improvement. We are likewise watching a progressive however subjective change in the CSR activity programs attempted by banks.

For instance:

- Disaster alleviation and restoration turned into the fragment where the most elevated number of banks took an interest to help ease the sufferings of the influenced individuals. In the present setting, there is an ideal move from the customarily mainstream fields of instruction or wellbeing.
- Several banks presented smaller scale money for the objective gatherings, for example, poor ranchers, landless laborers, ladies business visionaries, rootless peoples, crippled individuals, and so on.
- More and more banks have taken long haul or sustainable grant programs for underprivileged however exemplary understudies for the influence of their examinations, rather than giving one-time acknowledgment grants to great entertainers.
- Some banks give proceeded with money related help to keeping up working expenses of medicinal services associations.

Without an '**administration structure**', organizations may confront significant challenges in finding and keeping up suitable limits for their CSR intercessions, and they may wind up compelled into exercises that are past their center capability and speak to a budgetary channel on business as opposed to a reasonable CSR venture. The activity of the Management and Resources Development Initiative (MRDI) going for a legitimate use of CSR assets by methods for looking for duty from the pioneers of exchange and industry to embraced target-situated activities for maintainable social improvement is considerable. MRDI has appropriately brought up that elective advancement reserves, CSR can add to destitution decrease and supplement the administration's endeavors towards accomplishing the thousand year's improvement objectives. In a creating nation like our own with unremarkable assets, it is significant that we send our assets most conveniently, and consequently, we should try to have a general national approach on CSR that begins from structure comprehension of CSR motivating forces and weight focuses and improving key associations and arrangement between open strategy objectives and the CSR-related exercises of organizations.

4.2 - HIGHLIGHTS OF RECENT ENGAGEMENTS OF BANKS IN CSR PRACTICE

CSR activities of banks essentially center around

- The financial joining of less supported masses pieces and underserved money related parts,
- Promotion of prosperity, preparing, and social/recreational activities for movement and success of underprivileged masses divides,
- Promotion of earth-friendly assignments,
- Humanitarian and disaster help,
- Adoption of essentialness viable, carbon impression decreasing inside methods and practices in having working environments and establishments.

Other than continuation and extension of past commitment in these zones, fascinating more up to date bearings/more current pushes found in the ongoing CSR reports of banks included:

- A safe drinking water venture was started by one of the banks to give safe water to 0.25 million people and sanitation to 0.4 million people in the north-east and north-western districts of Bangladesh.
- Distribution of sewing machines among the women of Somvupura relationship under Sonargaon Upazila for growing their autonomy and well off condition.
- Distribution of formalin D-Hydrate Machine to Mailbag Bazar Banik Samabay Samity Ltd. for perceiving formalin mixed thing.
- Establishing a woman's instructional center point at Bashatpur, Jessore to get ready and reestablish poor and helpless women especially the people who are losses of human managing.
- Establishing 'Gaon Shwapno'- a movement supporting the advancing of strengths and organizations made by bombshell poor women.
- Introducing Krishak Card for farmers of the northern locale of the country to enable them to buy seeds, excrement, pesticides, and other agrarian materials.
- Undertaking adventures propelling low carbon release where reused papers are used as rough materials for the age of finished items, inciting the insurance of trees.

Other than CSR exercises including direct use, all banks shared viably in progressing SMEs and agrarian financing. PCBs were particularly unique in these domains. Banks proceeded ahead on various fronts including extended natural bank office closeness for progressively broad, increasingly significant cash related thought, mobile phone banking, and opening of budgetary offsets with Taka 10 as a starting store for farmers/poor/ultra-poor and as such growing trades in these records.

Now-a-days in the banking sector, in terms of direct expenditure CSR contribution of the banking sector of Bangladesh is increasing significantly day by day following issuance of **Bangladesh Bank (BB)** guidelines which is very good thing for our society (DOS Circular No.: 01 – Dated June 01, 2008):

Table: 01 - CSR Expenditure in Banking Sector			
Financial Year	2015	2016	2017
CSR Expenditure (BDT in Million)	5356.50	5556.10	5,413.80

Source: Annual Report of Bangladesh Bank (BB).

4.3 - CSR EXPENDITURE BY BANK

The financial part of Bangladesh has a long history of association in considerate exercises like gifts to various magnanimous associations, to destitute individuals and religious foundations, city beautification and disparaging workmanship and culture, and so forth. Late patterns of this commitment demonstrate that banks have sorted out these associations in an increasingly organized CSR activity group. Table 2 exhibits the Sectoral example of CSR consumption announced by Banks.

Table: 02 - Sectoral Pattern for CSR Expenditure in Banking Sector								
Year	Humanitarian & Disaster Relief	Education	Health	Sports	Art & Culture	Environment	Others	Total
2015	1257.20	1845.20	1165.30	0.00	445.00	189.60	454.20	5356.50
2016	1802.70	1611.40	755.00	0.00	306.70	106.90	973.40	5556.10
2017	1836.60	1915.70	566.20	0.00	286.70	99.10	709.50	5413.80

Source: Annual Report of Bangladesh Bank (BB).

Commercial banks contributed a noteworthy offer of CSR in instruction, wellbeing, and catastrophe the executives then again sports, craftsmanship and culture condition got less consideration. An outstanding explicit offer of use in CSR projects of banks in late couple of years are as per the following:

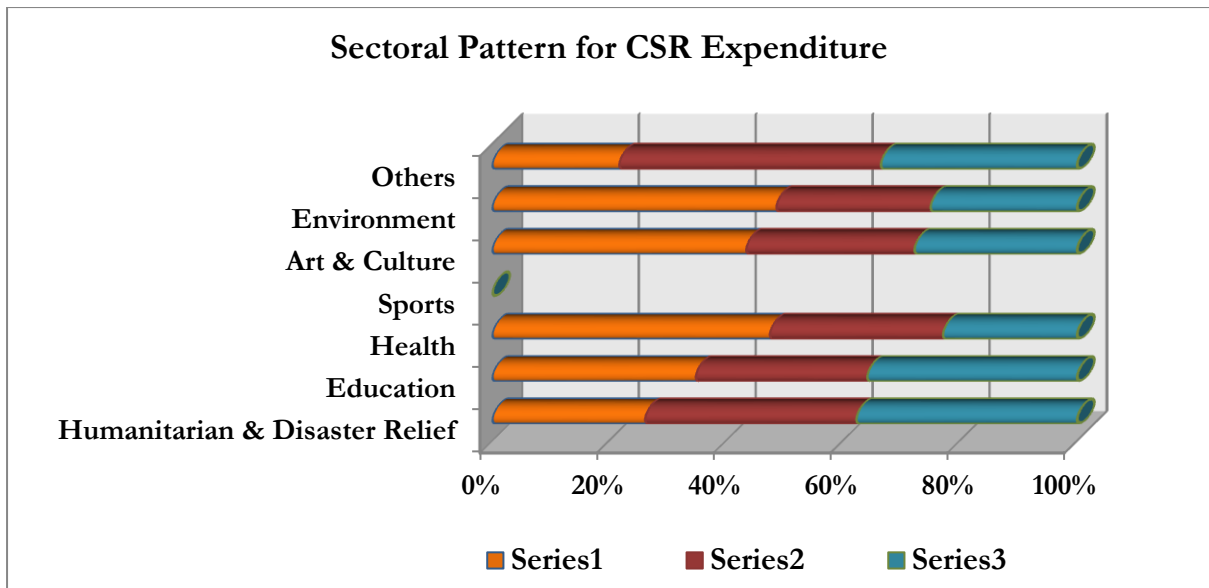


Figure – 05: Sectoral Pattern for CSR Expenditure

Following are some outstanding highlights seen from the CSR exercises completed by the banks:

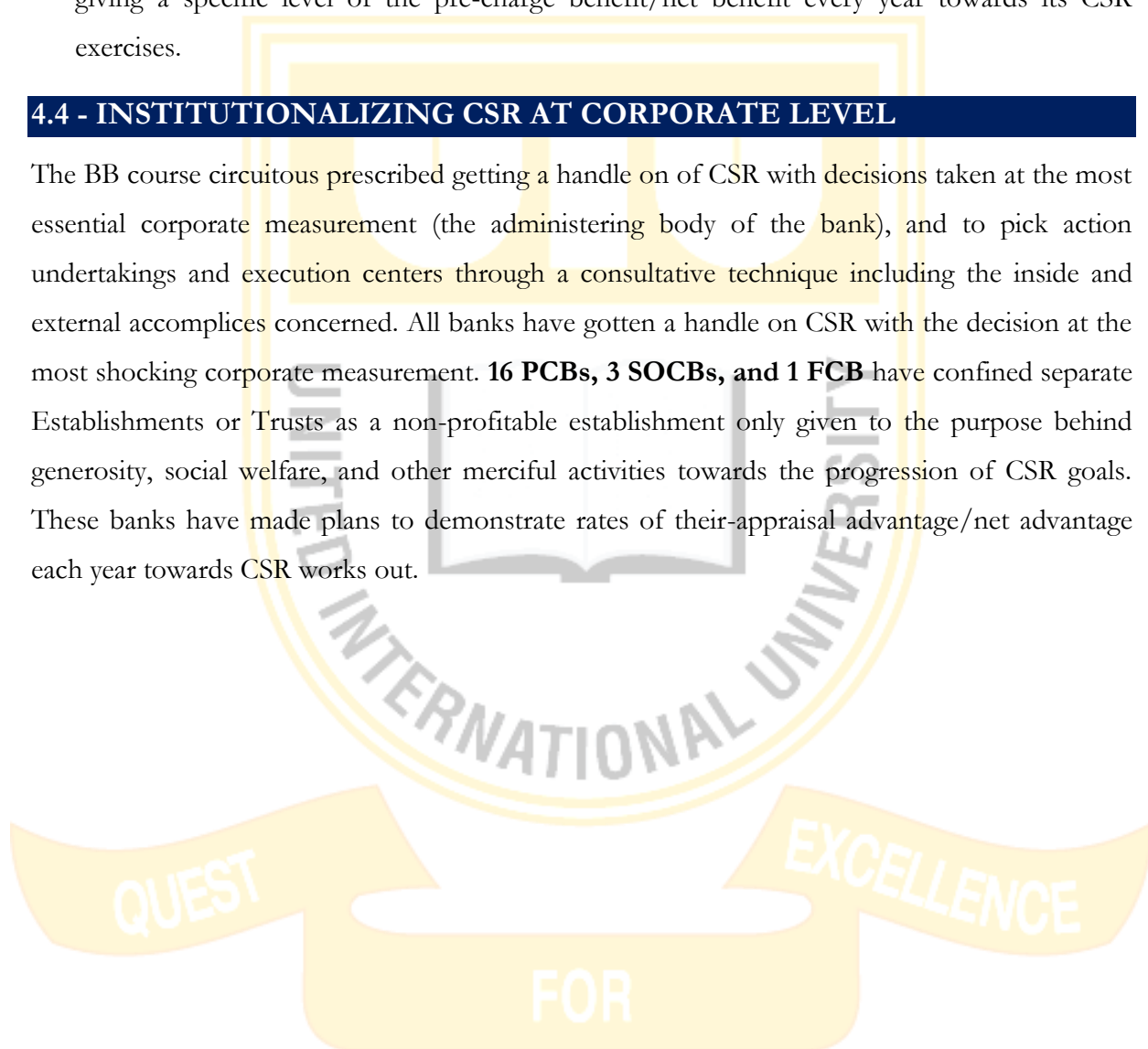
- In a characteristic cataclysm inclined region like Bangladesh, there remains a current and particular CSR motivation concentrated on the business commitment to handling social emergencies in the influenced region. Calamity alleviation and restoration turned into the fragment where the most elevated number of banks took an interest to help facilitate the sufferings of the influenced individuals. In the present setting, the ideal move from the generally prevalent fields of training or wellbeing.
- In the training portion, an ever-increasing number of banks have taken long haul or inexhaustible grant programs for underprivileged however commendable understudies for the influence of their investigations as opposed to giving one-time acknowledgment grants to great entertainers.
- A few banks give proceeded with budgetary help to keeping up working expenses of human services associations. A bank embraced a ceaseless program called 'Grin More splendid Program' to execute the same number of activities conceivable every year on separated lipped young men and young ladies to bring back grin all over.
- A few banks have made strides and acquainted speculation plans with providing food the necessities of independent work and neediness easing under which small scale account is diverted to the objective gatherings, for example, poor ranchers, landless laborers, ladies business people, rootless ghetto individuals, crippled individuals, and so on.
- A couple of banks have found a way to acquaint Premium free Instruction Advance with poor and commendable understudies to help manage month to month instructive use

including nourishment, convenience, and so on. The credit is disseminated to the chosen understudies in regularly scheduled payments until their consummation of concentrates up to the Graduate degree level.

- A decent number of banks have made separate Establishment/Trusts as non-beneficial, nongovernmental association, exclusively committed to the reason for philanthropy, social welfare, and other kind exercises towards the advancement of CSR goals. These banks are giving a specific level of the pre-charge benefit/net benefit every year towards its CSR exercises.

4.4 - INSTITUTIONALIZING CSR AT CORPORATE LEVEL

The BB course circuitous prescribed getting a handle on of CSR with decisions taken at the most essential corporate measurement (the administering body of the bank), and to pick action undertakings and execution centers through a consultative technique including the inside and external accomplices concerned. All banks have gotten a handle on CSR with the decision at the most shocking corporate measurement. **16 PCBs, 3 SOCBs, and 1 FCB** have confined separate Establishments or Trusts as a non-profitable establishment only given to the purpose behind generosity, social welfare, and other merciful activities towards the progression of CSR goals. These banks have made plans to demonstrate rates of their-appraisal advantage/net advantage each year towards CSR works out.





CHAPTER - 05

**CSR PRACTICE OF
COMMERCIAL BANKS OF
BANGLADESH**

QUEST

FOR

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5.1 - CSR CONTRIBUTION OF PCB'S OF BANGLADESH

Now-a-days all Private Commercial Banks (PCB's) in Bangladesh are undertaking the CSR program very significantly. In previous companies including banks didn't take this issue seriously although it is very significantly important issue to develop or society. These activities have huge social & economic impact on our society. As we have taken 10 PCB's as a sample for completing my project. The contributions in CSR of those private commercial banks are described in this chapter.

DUTCH-BANGLA BANK LIMITED (DBBL):

Dutch-Bangla Bank Limited (DBBL) as a dependable corporate body is completely mindful of its duty about how its operational exercises sway partners, the economy, the general public, its staff, and the earth. Directing business in a moral way, making open doors for business and monetary development, enabling individuals to satisfy their desires, guaranteeing the security of the earth while financing organizations and supporting the upset individuals of the general public are at the core of social reason arrangement of DBBL. DBBL since its origin in 1996 had received the strategy of adding to the social reason. It has been proceeding with its exertion amid throughout the previous 18 years as a pioneer in the financial segment and has turned into the pioneer much in front of different banks. To that end in view, the Bank built up Dutch-Bangla Bank Foundation which has been rendering administrations to different fields tirelessly where it is fundamental covering the zones of instruction, social insurance and regular cataclysms just as a man-made catastrophe.

Table: 03 - CSR Contribution by Dutch-Bangla Bank Limited

Year	Category of CSR (BDT in Million)							Total
	Humanitarian & Disaster Relief	Education	Health	Sports	Art & Culture	Environment	Others	
2015	13.26	68.23	21.00	4.46	12.86	3.35	9.75	132.91
2016	17.26	70.53	27.45	23.21	8.36	4.32	5.67	156.80
2017	26.89	86.68	24.59	24.23	22.00	12.26	18.55	215.20

Source: Annual Reports of Dutch-Bangla Bank Limited (From 2015 to 2017).

From the above table we see that the contribution in CSR program of DBBL is significantly increasing day by day. In 2017, DBBL has contributed **215.20 Million** taka in CSR sector which is **37.30%** greater than the previous year 2016. Usually they contributing the largest amount in the education sector.

DHAKA BANK LIMITED (DBL):

Dhaka Bank Limited is the brainchild of a large group of submitted business visionaries and farsighted visionaries of banking magnificence. Set up on **July 5, 1995**, the Bank is presently an appreciated provider of money related administrations and has situated itself as a solid brand in the brain of clients. '**Excellence in Banking**' is the bank's adage and to turn into the best performing bank in the nation is the mission. As a main private business bank in Bangladesh, the bank is supported by quality items and administrations, better innovation and profoundly energetic faculty than understand the fantasy. The Bank is perceived for the great administration rehearses, consistency with administrative rules, and adaptability to developing needs and flexibility to the evolving scene.

Table: 04 - CSR Contribution by Dhaka Bank Limited

Year	Category of CSR (BDT in Million)							
	Humanitarian & Disaster Relief	Education	Health	Sports	Art & Culture	Environment	Others	Total
2015	12.66	1.27	6.75	4.64	0.42	2.53	13.93	42.20
2016	44.17	10.44	9.64	0.00	0.00	0.00	16.06	80.30
2017	54.66	4.97	26.50	18.22	1.66	9.94	49.70	165.65

Source: Annual Reports of Dhaka Bank Limited (From 2015 to 2017).

From the above table, we see that the commitment in the CSR program of DBL is fundamentally expanding step by step. In 2017, DBL has contributed **165.65 Million Taka** in the CSR division which is almost **106%** more noteworthy than the earlier the year 2016. Normally, they are contributing the biggest sum in the **Humanitarian & Disaster Relief** and **Health** segment. In 2017, they also are contributing **4.97 Million** taka in education sector, **18.22 Million** taka in the sports arena, **1.66 Million** in art & culture arena, **9.94 Million** taka in the environment segment.

EASTERN BANK LIMITED (EBL):

Eastern Bank Limited (EBL) is the creation of a large group of submitted business visionaries and far-seeing visionaries of banking magnitude. Built up in 1992, the bank is presently a respected supplier of monetary administrations and has situated itself as a solid brand in the psyche of clients. 'Simple Math' is the bank's adage and to turn into the best performing bank in the nation is the mission. As a leading private commercial bank in Bangladesh, the bank is upheld by quality items and administrations, better innovation and profoundly energetic workforce than understand the fantasy.

Table: 05 - CSR Contribution by Eastern Bank Limited

Year	Category of CSR (BDT in Million)							
	Humanitarian & Disaster Relief	Education	Health	Sports	Art & Culture	Environment	Others	Total
2015	17.01	1.70	9.07	6.24	0.57	3.40	18.71	56.70
2016	43.99	13.30	12.28	8.18	4.09	12.28	17.39	111.51
2017	77.86	7.08	37.75	25.95	2.36	14.16	70.78	235.93

Source: Annual Reports of Eastern Bank Limited (From 2015 to 2017).

From the above table, we see that the commitment in the CSR program of EBL is fundamentally expanding day by day. In 2017, EBL has contributed **235.93 Million Taka** in the CSR division which is almost **111%** more noteworthy than the earlier the year 2016. Normally, they are contributing the biggest sum in the **Humanitarian & Disaster Relief** and **Health** segment. In 2017, they also are contributing **4.97 Million** taka in Education sector, **18.22 Million** taka in the Sports arena, **1.66 Million** in Art & Culture arena, **9.94 Million** taka in the Environment segment.

ISLAMI BANK BANGLADESH LIMITED (IBBL):

Islami Bank Bangladesh Limited (IBBL), the principal shariah-based islami business bank in Southeast Asian Region, is assuming an remarkable job in reducing neediness the nation over through performing enormous **Corporate Social Responsibility (CSR)** exercises in various imperative sectors The CSR program of IBBL goes for the welfare and well-being of the general population of the earth, the planet itself and all its stakeholders. Keeping that in view triple main concern has been presented for example **People, Planet and Profit**. IBBL has been playing a huge job in performing CSR exercises in various areas, including education, wellbeing, condition, sports, industry, writing, social and help segment through the bank's Social Affairs Department. **Islami Bank Bangladesh Limited (IBBL)** operates different welfare exercises legitimately and through **Islamic Bank Foundation (IBF)**.

Table: 06 - CSR Contribution by Islami Bank Bangladesh Limited

Year	Category of CSR (BDT in Million)							
	Humanitarian & Disaster Relief	Education	Health	Sports	Art & Culture	Environment	Others	Total
2015	323.90	175.24	226.04	26.60	5.12	21.42	22.11	800.43
2016	425.95	161.00	16.84	0.00	0.12	26.39	40.47	670.77
2017	568.46	382.82	28.97	21.00	11.50	26.40	18.62	1057.77

Source: Annual Reports of Islami Bank Bangladesh Limited (From 2015 to 2017).

From the above table, we see that the commitment in the CSR program of IBBL is significantly expanding day by day. In 2017, IBBL has contributed **1,057.77 Million Taka** in the CSR division which is almost **58%** more noteworthy than the earlier the year 2016. Normally, they are contributing the biggest sum in the **Humanitarian & Disaster Relief** and **Education** segment. In 2017, they also are contributing **28.97 Million** taka in Health sector, **21 Million** taka in the Sports arena, **11.50 Million** in Art & Culture arena, **26.40 Million** taka in the Environment segment & **18.62 Million** taka in the all others segment.

MERCANTILE BANK LIMITED (MBL):

Mercantile Bank Limited (MBL) is completely dedicated to directing its business exercises in a financially, naturally and socially maintainable way. It cultivates the intention as a primary concern to construct a long haul great association with the clients, investors, the administrative bodies and different partners of the bank. So as to perform CSR, the bank has shaped an establishment to be specific "**Trade Bank Foundation**" that assumes its job for the most part by broadening social gainful administrations. The establishment endeavors to safeguard and advance social legacy and bolster masterful articulation. Every year the bank gives **1%** of its working benefit to the establishment for proceeding CSR exercises. Fragment insightful commitment under CSR exercises of **Mercantile Bank Foundation** is outfitted beneath.

Table: 07 - CSR Contribution by Mercantile Bank Limited

Year	Category of CSR (BDT in Million)							
	Humanitarian & Disaster Relief	Education	Health	Sports	Art & Culture	Environment	Others	Total
2015	17.30	16.90	49.20	0.40	6.90	0.00	2.60	93.30
2016	33.70	17.60	10.90	2.20	0.50	0.00	2.00	66.90
2017	80.91	63.70	11.44	2.60	0.00	0.00	27.60	186.25

Source: Annual Reports of Mercantile Bank Limited (From 2015 to 2017).

From the above table, we see that the commitment in the CSR program of MBL is combindly expanding day by day. In 2017, MBL has contributed **186.25 Million Taka** in the CSR division which is almost **149%** more noteworthy than the earlier the year 2016. Normally, they are contributing the biggest sum in the **Humanitarian & Disaster Relief** and **Education** segment. In 2017, they also are contributing **11.44 Million** taka in Health sector, **2.60 Million** taka in the Sports arena & **27.60 Million** taka in the all others segment.

NATIONAL BANK LIMITED (NBL):

National Bank Limited (NBL) is the conception of a large group of submitted business visionaries and far-seeing visionaries of banking magnitude. Built up in 1983, the bank is presently a respected supplier of monetary administrations and has situated itself as a solid brand in the psyche of clients. '**A Bank for Performance with Potential**' is the bank's adage and to turn into the best performing bank in the nation is the mission. As a leading private commercial bank in Bangladesh, the bank is upheld by quality items and administrations, better innovation and profoundly active workforce than understand the imaginary.

Year	Category of CSR (BDT in Lac)							Total
	Humanitarian & Disaster Relief	Education	Health	D.R.I & W.F.F	Sports & Culture	P.R.F	Others	
2015	90.31	26.79	111.59	24.30	627.10	433.46	78.47	1392.02
2016	386.37	37.50	72.18	10.85	32.65	275.00	217.22	1031.77
2017	616.89	9.04	463.79	34.95	330.90	600.00	67.62	2123.19

Source: Annual Reports of National Bank Limited (From 2015 to 2017).

From the above table, we see that the commitment in the CSR program of NBL is collectively increasing day by day. In 2017, NBL has contributed **2,123.19 Million Taka** in the CSR sector which is almost **106%** more remarkable than the earlier the year 2016. Normally, they are contributing the biggest sum in the **Humanitarian & Disaster Relief** and **Prime Minister's Relief Fund** segment. In 2017, they also are contributing **9.04 Million** taka in Education sector, **34.95 Million** taka in the D.R.I & W.F.F arena, **463.79 Million** in Health sector, **330.90 Million** in sports & culture segment & **67.62 Million** taka in the all others segment.

SOUTHEAST BANK LIMITED (SEBL):

Southeast Bank Limited (SEBL)'s CSR exercises pursue straightforward business rehearses that depend on moral qualities, consistency with lawful and administrative necessity and regard for individuals, networks, and nature. They are in charge of the totality of our effect on individuals and the planet, past making a benefit. Their corporate social obligation is tied in with tending to the necessities of the considerable number of partners such that propel its business and makes a positive and important commitment to society. Their primary contributing segment under CSR is education, health, compassionate and fiasco, sports and culture, and so forth. CSR consumption of this bank is presented here.

Table: 09 - CSR Contribution by Southeast Bank Limited

Year	Category of CSR (BDT in Million)							
	Humanitarian & Disaster Relief	Education	Health	D.R.I & W.F.F	Sports & Culture	P.R.F	Others	Total
2015	7.80	23.19	1.70	22.87	2.32	12.36	27.29	97.53
2016	32.50	26.14	16.59	19.32	3.21	21.55	0.48	119.79
2017	9.45	72.53	41.83	24.18	33.10	58.02	2.66	241.77

Source: Annual Reports of Southeast Bank Limited (From 2015 to 2017).

From the above table, we see that the commitment in the CSR program of SEBL is collectively increasing day by day. In 2017, SEBL has contributed **241.77 Million** Taka in the CSR sector which is almost **102%** larger than the earlier the year 2016. Normally, they are contributing the biggest sum in the **Education** and **Prime Minister's Relief Fund** segment. In 2017, they also are contributing **9.45 Million** taka in Humanitarian & Disaster Relief sector, **24.18 Million** taka in the D.R.I & W.F.F arena, **41.83 Million** in Health sector, **33.10 Million** in sports & culture segment & **2.66 Million** taka in the all others segment.

SOCIAL ISLAMI BANK LIMITED (SIBL):

The advantages of CSR for organizations, including expanded benefits, client dedication, trust, positive brand mentality and fighting negative attention, are well-documented. In light of these known constructive outcomes, CSR systems have been grasped by the financial network. Bangladesh is additionally bitten by bit getting to be proactive on **Corporate Social Responsibility**. **Social Islami Bank Ltd.** has been keeping watch on the ecological and social effects of proposed endeavors and their execution of value of rights regardless of sexual orientation, belief, and shading, and so forth approaches. The Bank endeavors to persuade the customers to seek after condition inviting and socially proactive and relieve approaches for

practical improvement. Subtleties of CSR exercises embraced by the Bank amid the most recent three years are as underneath.

Table: 10 - CSR Contribution by Social Islami Bank Limited								
Year	Category of CSR (BDT in Million)							
	Humanitarian & Disaster Relief	Education	Health	Sports	Art & Culture	Environment	Others	Total
2015	75.36	7.98	5.21	4.23	0.75	8.69	0.00	102.22
2016	84.79	6.89	6.14	4.52	0.81	6.09	0.00	109.23
2017	56.96	27.04	6.31	0.58	1.04	34.22	0.00	126.15

Source: Annual Reports of Social Islami Bank Limited (From 2015 to 2017).

From the above table, we see that the commitment in the CSR program of SIBL is cumulatively increasing day by day. In 2017, SIBL has contributed **126.15 Million** Taka in the CSR sector which is almost **16%** larger than the earlier the year 2016. Normally, they are contributing the biggest sum in the **Humanitarian & Disaster Relief** and **Environment** segment. In 2017, they also are contributing **6.31 Million** taka in Health sector, **0.58 Million** taka in the sports arena, **1.04 Million** in arts & culture sector, **27.04 Million** in education segment.

5.2 - SECTORS OF CSR CONTRIBUTION FOR SPECIAL TAX REBATE

10% special tax rebate is allowed to the corporate organizations on their Corporate Social Responsibility (CSR) related expenditures subject to the fulfillment of some prescribed conditions. The scope areas of CSR to avail this rebate are as follows:

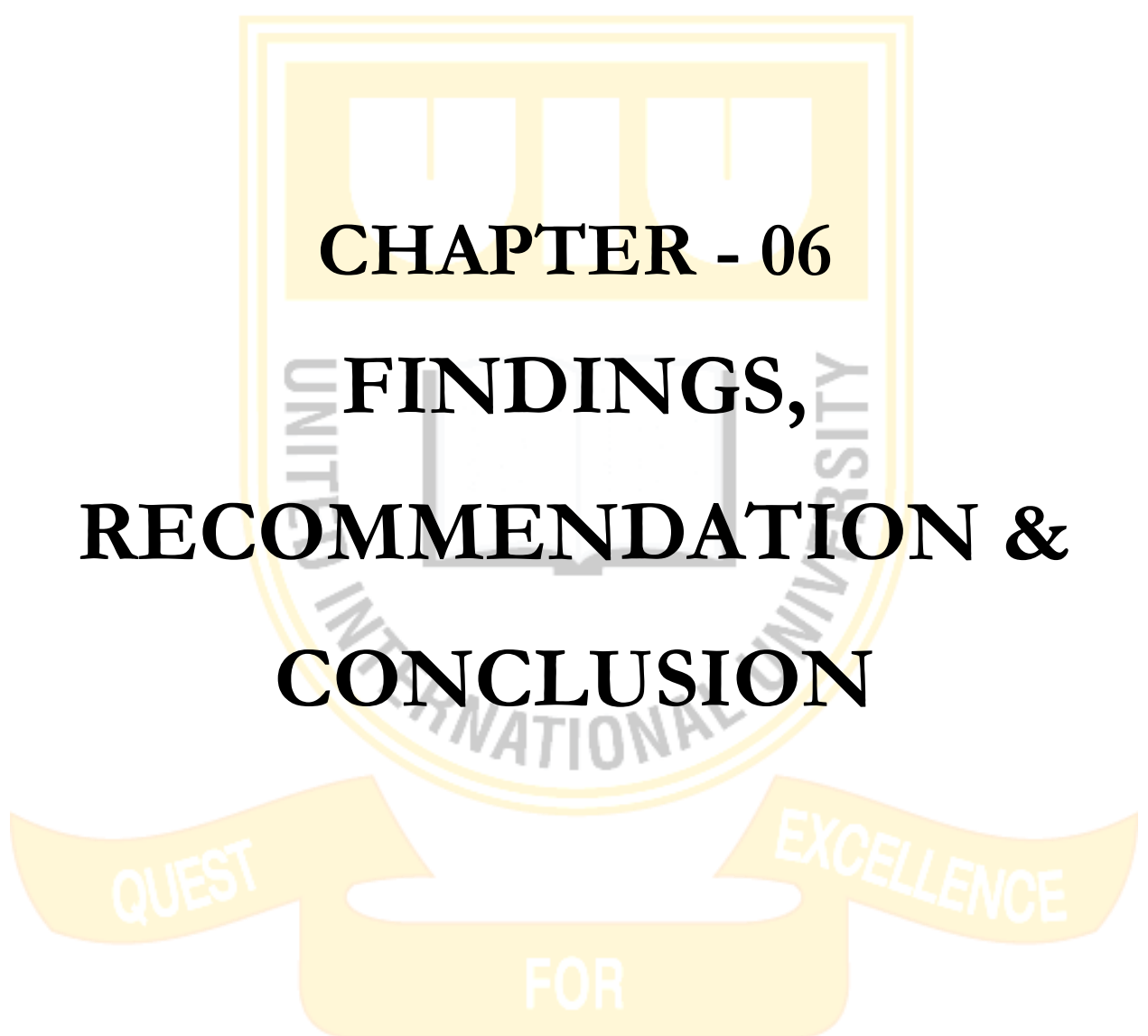
- ✓ Donation through any government bodies to the people of areas by natural calamities like Cyclone, Earthquake, Hurricane, Flood etc.
- ✓ Old home foundation & management.
- ✓ Welfare of mentally or physically disabled people.
- ✓ Educational institution for street or homeless children.
- ✓ Building houses for people living in slums.
- ✓ Donation to social organization involved in building public awareness about women-rights & dowry system.
- ✓ Donation to social organization involved in the welfare of orphan or homeless children.
- ✓ Donation to organizations involved in research about liberation war, campaign to uphold the spirit of liberation war & welfare of freedom fighters.
- ✓ Improving sewerage facilities in Chittagong hiltract, alluvial land, and river breakage areas.

- ✓ Donation to organizations provides treatment of hare-lipped, cataract, cancer, leprosy.
- ✓ Donation to organizations serving treatment to the acid victims.
- ✓ Specialized hospital established for serving the poor people, free medical facilities and improving the quality e.g.: Cancer, Liver, Kidney, Thalassemia, Eye & Cardio.
- ✓ Donation to public universities.
- ✓ Donation for promoting technical & vocational education for poor meritorious students through any govt. approved educational institutions.
- ✓ Donation to govt. or MPO included private educational institutions to establish lab & arrange training for IT, Computer & English medium students.
- ✓ Donation to the organizations engaged in promoting technical & vocational education for unskilled or semi-skilled workers for manpower.
- ✓ Donation to organizations engaged in infrastructure development and training for national sports level.
- ✓ Donation to build or under constructed national level museums established in the memory of liberation war.
- ✓ Donation to any national level institution set up in memory of Father of the nation.
- ✓ Donation to the non-profitable organizations established for treatment, increasing awareness and rehabilitation of HIV, AIDS or intoxication affected people.
- ✓ Donation to the non profitable private organizations established for the welfare of women & children saved from human trafficking.
- ✓ Donation to govt. approved fund established for any unique disaster or catastrophe or arranging any treatment or national event.

QUEST

FOR

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CHAPTER - 06

**FINDINGS,
RECOMMENDATION &
CONCLUSION**

6.1 - FINDINGS

This investigation has discovered that CSR exercises so far are only executed for keeping up business approach without truly supporting social and liberal goals and social responsibility. Most corporate associations, including test banks of this examination, practice CSR in view of their business expansion or for advancing hierarchical picture and acknowledgment. The significant discoveries are:

- Common CSR rehearses in Bangladesh by the diverse association are focused on principally destitution easing, human services, training, philanthropy exercises, social improvement, youth advancement, ladies strengthening, disparaging games and debacle the executives, and so on.
- Every bank of the examination contributed the most elevated sum in training, wellbeing and calamity alleviation
- Commercial banks are paying more to their CSR exercises however not even their profit increment.
- Participation of various zones of CSR exercises of various banks is restricted. There are numerous regions like occupied with clean water the executives, occupied with afforestation, squander the executives, and old individual's homes, convenience for the ghetto occupants, ladies' rights and hostile to settlement rehearses, conception prevention items, preparing for incompetent works, and so forth where the banks don't give appropriate consideration.
- PCBs are more dynamic than SOBs in CSR commitment.

6.2 - RECOMMENDATION

For Banks:

- CSR exercises ought to be taken as a more major issue as opposed to a special device.
- The inconstancy of discernments shows explicit zones where to intercede and set needs. All the questionable issues ought to be observed and settled through a multi-partner activity.
- Environmental concerns and Information innovation ought to get more noteworthy consideration from the banks.
- Gender angles ought to be all the more deliberately tended to and observed for their usage.
- CSR consumption ought to be expanded the immediate extent to benefit.
- Health and security issues merit more prominent consideration given that disappointment in these territories sway adversely on the efficiency and jeopardize human life.
- Other banks ought to pursue DBBL as a pioneer of CSR exercises.

For Government:

- Provide approach rules for the smooth working of the financial elements.
- Monitor and authorize laws identified with social issues, natural security, and wellbeing and wellbeing issues.
- Provide the strategic help for improving the general financial segment and cautiously screen the activities of the worldwide exchange accomplices and routines to guarantee that the corporate obligation issue isn't utilized as an appearance for market get to the boundary.
- Setting reachable objectives and guaranteeing fitting checking frameworks in the banks to investigate the corporate-parties.
- Ensuring money related freedom of banks, and advancing straightforwardness and responsibility in CSR practice.

6.2 - CONCLUSION

With automation, the effects of business on society and the earth expected an altogether new measurement. For this, **Corporate Social Responsibility (CSR)** has turned into a model of socially legitimate business try and its acknowledgment is developing step by step. Nations of the created economy have taken the possibility of "**Social Duty**" with that of "**Accomplishing the Most elevated Benefit.**" Through CSR exercises corporate associations can do social and humanitarian exercises for advancing impartial and maintainable social improvement. This examination has found that CSR practices so far are simply realized for keeping up the business system without genuinely supporting social and liberal points and social obligation. Most corporate affiliations, including test banks of this examination, practice CSR because of their business development or for progressing various leveled picture and affirmation. Regardless of the way that CSR practices have a high potential for societal responsibility, so far there has been a by no dedication towards family, society and the nation.



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